

# ALEXANDRIA COIN CLUB NEWS

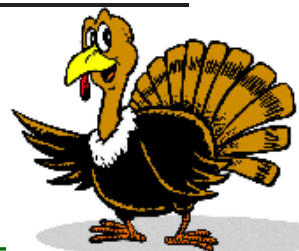
Volume 23, Number 11

Alexandria, Virginia

November 2015

## ACC Meets November 18th

## Plan Ahead for the December 16<sup>th</sup> Meeting



<b>President:</b>	<b>Brandon Guilliams</b>
Vice Pres/ANA Rep:	Frank Falgiano
Secretary:	Doug DeBarr
Treasurer:	Alan Melberger
Auction Chair:	Robin Borum
Auctioneers:	Frank Falgiano & Joel Cherry
ESNA Rep:	OPEN
MWNA Rep:	Brandon Gilliams
Microscope Coord:	Robert Mitchell
Refreshments Coord:	Ed Hacke
YN Director:	Pete Locke
Webmaster:	Brandon Rowe
Newsletter Editor:	Bob Patterson

### ***Tentative Meeting Agenda:***

*7:00pm Bourse opens – please help yourself to refreshments!*

*8:00pm Meeting begins: welcome, announcements, discussions, speakers.*

*8:10pm Auction begins. Door prize drawing and raffle held at intermission.*

*9:30pm Settlement of auction accounts, submission of coins for next auction, adjournment.*

### **Alexandria Coin Club**

P.O. Box 1233 Alexandria, VA 22314  
www.alexandriacoinclub.com  
Member ANA, ESNA, VNA

## Alexandria Coin Club

The Alexandria Coin Club meets on the 3rd Wednesday each month, at the Lee Center, 1108 Jefferson St. in Alexandria, VA. It's just off US 1 inside the Beltway; there's plenty of free parking.

Meetings are held in the Gold Room. Check the lobby bulletin board just to be sure! The bourse opens at 7:00 pm and members may display, trade, and sell coins during this time.

Our auction starts about 8:10 pm. Members and visitors can bid during the bourse and auction. Members are encouraged to submit coins to be included in future auctions – contact Auction Chairman Robin Borum at 703-395-3269 or RBorum@verizon.net.



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# Do You Remember the SADDLE RIDGE HOARD?



In the spring of 2013 there was a young couple walking their dog on their property, and one of them spotted a rust-covered metal can poking out of the ground. They chose to explore further. They found a stick and used it to excavate an extremely heavy rusty paint can. When they pried open the lid it was full of gold coins. They got a metal detector and found seven more cans.

*Saddle Ridge Hoard* was the name given to identify a treasure trove of 1,427 gold coins unearthed in Sierra Nevada, California. The face value of the coins totaled \$27,980, but was assessed to be worth \$10 million. The hoard contained \$27,460 in twenty-dollar coins, \$500 in ten-dollar coins, and \$20 in five-dollar coins, all dating from 1847 to 1894. The collection is the largest known discovery of buried gold coins that has ever been recovered in the US.

After their discovery, the couple protected their find by hiding it in an old ice chest, then burying it under a pile of wood and concealing the location. After some initial research, they contacted the numismatics firm of Kagin's in Tiburon, California.

Professional Coin Grading Service (PCGS) reported that many of the coins were recovered in uncirculated condition, mint condition. It further stated that some of the pieces are so rare that they

could be worth about \$1 million each. The coin grading and certification revealed that over a dozen of the coins are either the finest known or tied for the finest known specimens in the PCGS Population Report. The collection included:

1866-S \$20 Double Eagle/no motto valued at around \$1 million

1866-S \$20 Double Eagle/with motto PCGS MS62+ (finest known)

1877-S \$20 Double Eagle PCGS MS65 (tied finest known)

1888-S \$20 Double Eagle (four) PCGS MS64 (tied for finest known)

1889-S \$20 Double Eagle (two) graded PCGS MS65 (tied for finest known)

1894-S \$20 Double Eagle PCGS MS65 (tied for finest known)

Keep an eye out for the rusty cans in your back yard.

## BE SURE TO BUY A RAFFLE TICKET

Help support the club's Refreshment Fund, buy a raffle ticket and win a valuable coin. The proceeds from the raffle ticket sales help purchase the free coffee and donuts for each meeting.



## Auction Items Needed for December 16<sup>th</sup> Meeting

## Guidelines for submitting coins for the monthly auction

When submitting coins for the monthly auction always try to use the printed club submission form. The club form lists the current submission rules. To conserve printing costs, take one or two blank forms and make addition copies as needed. Submit individual coin in a flip or 2x2 holder. Flatten the staples of a 2x2 holder with pliers. This will protect your coins as well as the submissions of others from damage caused by the raised staples when coins are stacked for transporting. When completing the submission form always verify the date and mint mark on your coin. Coins submitted without a reserve minimum tend to sell for higher prices than submissions with a reserve that's close to the actual value.



## Estimating the Value of Auction Lots:

Coin World values is a retail price guide for problem free coins that are nice for the grade. A coin may have the bold detail of an extremely fine (EF) coin but if it's corroded, bent, and holed, it doesn't have the value of an EF coin.

Problem coins are downgraded sometimes two or three grades depending on the severity of the problem. Some extremely rare coins, a 1793 Chain Cent for example, are expected to be found with problems and are not downgraded for minor problems. Other more common coins may be downgraded to only melt (or cull) value for severe problems. Cull coins are not appropriate for auction except in the case of a group lot with a melt value of at least \$15.00 (current club auction minimum value).

Coins may be net graded because of severe problems or may be listed at the technical grade with the problem noted. It is up to the buyer to determine what price he is willing to pay, the estimated value is the opinion of the auction chairman using Coin World values magazine.

## Holiday Party Time

The December 16<sup>th</sup> meeting of the ACC will be fun for all. There will be pizza, drinks, and lots of good things to eat. We are asking for everyone that normally sits on the left side of the room to bring something sweet. Those on the right side are requested to bring something salty (it's ok to change sides).

Remember the items you bring must be commercially prepared. The Center does not allow homemade food items. Thanks.

## Membership

Have YOU brought a prospective member to the meeting?

Help the club grow. Bring a friend or youth that is interested in coin or currency collecting. Applications are

available from the Secretary, Doug DeBarr.

ATTEND THE MEETING



## ACC OFFICER NOMINATIONS FOR 2016

The following offices are open for nominations:

President:

Vice President:

Secretary:

Treasurer:

Nominations will be taken at the November 18<sup>th</sup> meeting. The election of officers will be at the December 16<sup>th</sup> meeting. The new or returning officers will take charge of the Alexandria Coin Club beginning with the January 2016. The elected president will make appointments to other committee positions as needed.







## Show Schedule

(confirm before going)

November 21-22, 2015

**Frederick Coin & Curr. Show**  
Elks lodge, 289 Willow Dale Dr.  
Frederick, Maryland  
443-623-7025

November 27-28, 2015

**Battlefield Coin Show**  
Best Western Grand Venice Hotel  
431 Dual Highway  
Hagerstown, Maryland 21740  
301-788-6232

November 29, 2015

**Annapolis Coin & Curr. Show**  
Knights of Columbus Hall  
2590 Solomon's Island Rd.  
Edgewater, Maryland  
443-623-7025

December 12-13, 2015

**Annandale Coin Show**  
NOVA - 8333 Little River Turnpike  
Annandale, Virginia 22003  
703-385-0058



**Looking for that Special Coin,  
Have a Question? Need Some Help?  
Contact an ACC Dealer!**

Robin Borum	Robin Borum Rare Coins www.RBrarecoins.com	703-395-3269 rborum@verizon.net
Joel P. Cherry	MERCURY Numismatics joel.cherry@cox.net	703-876-9450
Frank Falgiano	CEFCO Enterprises	703-491-1017
Mike W. Hess	Classic Coins & Collectibles	703-330-3747
J.W. Kennedy	Kennedy's Stamps and Coins	703-569-7300
John Manley	German Coins	202-546-5256
Bob Mitchell	RKT Coins RKTcoins@cox.net	703-268-5234
Mike Olson	MCO Consultants – Numismatics	703-644-5375
Bob Patterson	Bob's Coins of Virginia	703-501-5095
Andy & Alynne Skrabalak	Angel Dee's Coins & Collectibles www.angeldees.com	703- 580-6969
T.J. Shea	Penny Pincher Coins	703-383-1414
John Sullivan	Cameo Coins and Collectibles camcoins@aol.com	703-281-7053
Wayne Wilcox	Wayne's Coin & Currency	703-920-2385

November 2015 Auction Lots				
#	Item	Description	Min Bid	Est. Value
1	1c	1868 EF environmental damage/dark		85
2	25c	1907-O F15		35
3	mixed	4pc, 1964 & 1964-D 25c BU; 1963-D 50c UNC:1969-D 50c BU		30
4	\$1	1886 MS60		48
5	\$1	1887-O VF30		31
6	\$1	1889 EF		32
7	\$1	1889-O VF		30
8	\$1	1890-O VG		27
9	\$1	1890-S VF		30
10	\$1	1892-O VG		27
11	25c	3pc, 1909, 1909-D, 1912 avg G		21
12	Comm	1982-S George Washington Silver Half, Proof		20
13	Comm	1986 Statue of Liberty Silver Dollar & Half, Proof		40
14	\$1	2pc, 1972-S & 1974-S, UNC Silver "Blue Pac"		26
15	Set	3pc 1976 Bicentennial Proof Set		30
16	Set	1963 Proof Set		27
17	Set	1964 Proof Set		33
18	Set	4pc, 1979, 1980, 2-1982; Proof Sets		24
19	50c	20pc roll 40% silver Kennedy Halves, AU to UNC		70
20	\$1	1894-O F		45
21	\$1	1896 VF		30
22	\$1	1899-O F		28
23	\$1	1900-O VG		27
24	\$1	1922 MS61		40
25	\$1	1923 AU		35
26	Sets	2-1966 & 2-1967 Special Mint Sets		44
27	Set	2007 Silver Proof Set		38
28	Sets	2009 & 2010 Proof Set		60
29	1c	3pc,1850 F,1851 F,1853 VF	50	150
30	1c	50pc roll, Indian cents 1887 to 1909, avg G		75
31	3c	6pc, 1865,1866,1868,1870,1873,1881; avg VG		110
32	10c	48pc set, 1946 to 1964 complete in Whitman album, EF-BU	70	190
33	\$1	2pc, 1927-S & 1928-S; both VF		73
34	1/2c	1805 Med 5-Stemless, F counter stamped obv, damaged rev	14	50
35	1c	3pc,1912-S VF, 1916-S AU, 1925-S VF	40	70
36	3c Ni	1876 VF	19	35
37	5c	1866 VF	40	80
38	5c	1868 VF environmental damage, 1935-D EF	30	50
39	10c	1918 AU	28	50
40	25c	1857 EF	50	90
41	25c	1898 EF	40	75
42	50c	1875 EF	96	125

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