

ALEXANDRIA COIN CLUB NEWS

Volume 23, Number 10

Alexandria, Virginia

October 2015

ACC Meets October 21st President Gilliams Returns



President: Brandon Guilliams
Vice Pres/ANA Rep: Frank Falgiano
Secretary: Doug DeBarr
Treasurer: Alan Melberger
Auction Chair: Robin Borum
Auctioneers: Frank Falgiano & Joel Cherry

ESNA Rep: OPEN
MWNA Rep: Brandon Gilliams
Microscope Coord: Robert Mitchell
Refreshments Coord: Ed Hacke
YN Director: Pete Locke
Webmaster: Brandon Rowe
Newsletter Editor: Bob Patterson

Tentative Meeting Agenda:

7:00pm Bourse opens – please help yourself to refreshments!

8:00pm Meeting begins: welcome, announcements, discussions, speakers.

8:10pm Auction begins. Door prize drawing and raffle held at intermission.

9:30pm Settlement of auction accounts, submission of coins for next auction, adjournment.

Alexandria Coin Club

P.O. Box 1233 Alexandria, VA 22314
www.alexandriacoinclub.com
Member ANA, ESNA, VNA

Alexandria Coin Club

The Alexandria Coin Club meets on the 3rd Wednesday each month, at the Lee Center, 1108 Jefferson St. in Alexandria, VA. It's just off US 1 inside the Beltway; there's plenty of free parking.

Meetings are held in the Gold Room. Check the lobby bulletin board just to be sure! The bourse opens at 7:00 pm and members may display, trade, and sell coins during this time.

Our auction starts about 8:10 pm. Members and visitors can bid during the bourse and auction. Members are encouraged to submit coins to be included in future auctions – contact Auction Chairman Robin Borum at 703-395-3269 or RBorum@verizon.net.



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Nice 1965 Nickels Hard to Find



Due to the coin shortage, in 1965 to discourage speculators and collectors, the U.S. Mint suspended the inclusion of mintmarks on all coins. The mint mark was re-instated with the 1968 coins. Nearly the entire mintage of 1965-dated coins were produced during the first seven months of 1966. Nearly all nickels dated 1965 were struck in 1966.

1965 coins become quite scarce in higher grades. All reveal the grossly worn master hubs that would not be replaced until late 1968, after the coin shortage had ended.

The San Francisco Assay Office contributed collector pieces for what the U.S. Treasury Department labeled as Special Mint Sets (SMS). This resulted in the suspension of true proof sets starting in 1965. The coins were struck from polished dies, but without polished planchets. The 1965 coins vary in finish, but most have a semi-proof like satiny texture but not like the brilliant fields and frosted devices of actual proofs.

The coining of 1965-dated nickels commenced at the Philadelphia Mint in the closing days of 1965 and continued through the month of July 1966, at which point the three mints converted to 1966-dated products.

The SMS coins are common in grades through MS-67, but they only rarely display contrasting fields and devices. Many display Full Steps, but this designation is not applied to SMS pieces. As a rule, 1965 nickels and other coins for circulation are found weakly struck from overused dies. Nickels having the coveted "Full Steps" designation are all but unknown.

For more information on the 1965 coinage see *The Numismatist*, September 2015

Good News!!

Our ACC president **Brandon Guilliams** was moving away from the area and we were looking for a replacement. However, Brandon's plans have been changed and he will remain in the area and continue to function as the ACC president. Everyone is happy about the outcome!!



Coin Show Cancelled No Chairman, No Show



After about six months looking for a volunteer to step up and chair the Coin Show, our efforts have been fruitless. The time remaining is too short to put a show together; therefore ACC will not have a show for 2016.

BE SURE TO BUY A RAFFLE TICKET



Help support the club's Refreshment Fund, buy a raffle ticket and win a valuable coin. The proceeds from the raffle ticket sales help purchase the free coffee and donuts for each meeting.



Guidelines for submitting coins for the monthly auction

When submitting coins for the monthly auction always try to use the printed club submission form. The club form lists the current submission rules. To conserve printing costs, take one or two blank forms and make additional copies as needed. Submit individual coin in a flip or 2x2 holder. Flatten the staples of a 2x2 holder with pliers. This will protect your coins as well as the submissions of others from damage caused by the raised staples when coins are stacked for transporting. When completing the submission form always verify the date and mint mark on your coin. Coins submitted without a reserve minimum tend to sell for higher prices than submissions with a reserve that's close to the actual value.



Estimating the Value of Auction Lots:

Coin World values is a retail price guide for problem free coins that are nice for the grade. A coin may have the bold detail of an extremely fine (EF) coin but if it's corroded, bent, and holed, it doesn't have the value of an EF coin.

Problem coins are downgraded sometimes two or three grades depending on the severity of the problem. Some extremely rare coins, a 1793 Chain Cent for example, are expected to be found with problems and are not downgraded for minor problems. Other more common coins may be downgraded to only melt (or cull) value for severe problems. Cull coins are not appropriate for auction except in the case of a group lot with a melt value of at least \$15.00 (current club auction minimum value).

Coins may be net graded because of severe problems or may be listed at the technical grade with the problem noted. It is up to the buyer to determine what price he is willing to pay, the estimated value is the opinion of the auction chairman using Coin World values magazine.

Membership

Have YOU brought a prospective member to the meeting?

Help the club grow. Bring a friend or youth that is interested in coin or currency collecting. Applications are available from the Secretary, Doug DeBarr.



Coin Dealer Newsletter Publishing Changes Hands

CDN Publishing, LLC has announced they have been chosen by the Downing family to carry on the tradition of numismatic pricing. CDN has been publishing printed versions of its various numismatic newsletters continuously since 1963, and the passing of Shane Downing left a void in the management, and the owners decided to seek a new publisher.

John Feigenbaum, formerly president of David Lawrence Rare Coins, is the managing partner of the new ownership group, which includes Jim Halperin, Steve Ivy, Mark Salzberg and Steve Eichenbaum. According to Feigenbaum, "while my partners and I have various numismatic interests, I have opted to retire from my full-time career as a rare coin dealer to focus on the information side of the hobby, and I will dedicate myself to the publication and growth of CDN, and its family of publications." My partners and I have entered into this new arrangement with the full understanding that CDN will run without any pricing or reporting influence from the partners, or related entities; and that they are passive investors in this endeavor.

CDN will continue to operate with the same independent authority as always, with a renewed focus on contemporary market-pricing concerns

Auction Items Needed for November 18th Meeting



Show Schedule

(confirm before going)

October 24-25, 2015
Ocean City Coin Show
Ocean City Convention Center
4001 Coastal Hwy
Ocean City, Maryland
443-623-7025

October 30 – November 1, 2015
Richmond Coin & Curr. Show
Clarion Hotel Central
3207 North Boulevard
Richmond, Virginia 23230
804 350-1140

November 5–8, 2015
Baltimore Winter Expo
One W. Pratt St.
Baltimore, Maryland
404-214-4373

November 21-22, 2015
Frederick Coin & Curr. Show
Elks lodge, 289 Willow Dale Dr.
Frederick, Maryland
443-623-7025

November 29, 2015
Annapolis Coin & Curr. Show
Knights of Columbus Hall
2590 Solomon's Island Rd.
Edgewater, Maryland
443-623-7025



Robin Borum

Looking for that Special Coin, Have a Question? Need Some Help? Contact an ACC Dealer!

Joel P. Cherry	Robin Borum Rare Coins www.RBrarecoins.com	703-395-3269 rborum@verizon.net
Frank Falgiano	MERCURY Numismatics joel.cherry@cox.net	703-876-9450
Mike W. Hess	CEFCO Enterprises	703-491-1017
J.W. Kennedy	Classic Coins & Collectibles	703-330-3747
John Manley	Kennedy's Stamps and Coins	703-569-7300
Bob Mitchell	German Coins	202-546-5256
	RKT Coins	703-268-5234
	RKTcoins@cox.net	
Mike Olson	MCO Consultants – Numismatics	703-644-5375
Bob Patterson	Bob's Coins of Virginia	703-501-5095
Andy & Alynne Skrabalak	Angel Dee's Coins & Collectibles www.angeldees.com	703- 580-6969
T.J. Shea	Penny Pincher Coins	703-383-1414
John Sullivan	Cameo Coins and Collectibles camcoins@aol.com	703-281-7053
Wayne Wilcox	Wayne's Coin & Currency	703-920-2385

October 2015 Auction Lots				
#	Item	Description	Min Bid	Estimated Value
1	50c	2pc, 1963 & 1963-D both BU		25
2	\$1	1881-S MS60		50
3	10c	10pc, 1958 to 1964-D, avg AU to BU		30
4	Sets	1976 3 pc Proof and Mint Sets		50
5	1/2c	1809 Fr2		15
6	1c	1851 F		33
7	2c	2pc, 1864 & 1865, G		28
8	5c	1866 w/rays G		25
9	25c	3pc, 1905, 1908-O, 1914; avg AG to G		31
10	\$1	1934 MS60		125
11	World	12pc, Silver coins various countries		35
12	50c	5pc, 1917 VG, 1947 F, 1963-D VF, 1964 & 1969-D UNC		45
13	\$1	1880-S AU58		45
14	\$1	1881-S AU55		42
15	\$1	1882-O VF30		36
16	\$1	1883 EF		31
17	\$1	1883-S VF Obv scratches		28
18	\$1	1884-O UNC		48
19	\$1	1885-O MS62		50
20	\$1	1885-S VF		45
21	10c	64pc in folder, 1892 to 1916-S, avg G-VG		325
22	50c	2pc, 1901-S, 1910; G		60
23	50c	2pc, 1923-S, 1927-S; VG		33
24	50c	2pc, 1928-S, 1933-S; VG		30
25	50c	2pc, 1929-D, 1929-S; VG		28
26	\$1	1934-S F		70
27	1c	1871 VG corroded & holed	8	20
28	Comm	1893 Columbian Half in PCGS MS63 holder		75
29	\$1	1925 MS64 toned		55
30	Comm	1987 \$5 Gold, Constitution UNC	300	400
31	1c	1837 G	16	25
32	1c	1843 VG	16	28
33	1c	1858 S.L. VG	16	40
34	50c	2pc, 1941 F, 1942 AU	19	30



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October 2015 Auction Lots				
#	Item	Description	Min Bid	Estimated Value
35	Comm	1946 B.T.Washington AU	13	17
36	Comm	1951 Washington/Carver AU	13	18
37	\$1	1889 AU	30	41
38	\$1	1921 MS62	22	45
39	25c	1949-D MS64	25	35
40	25c	2pc, 1951 MS64, 1952 MS63	20	26
41	25c	2pc, 1954 & 1956, MS64	20	30
42	25c	2pc, 1947 & 1948, MS64	45	55
43	25c	2pc, 1950 & 1950-S, MS64	20	42
44	25c	2pc, 1953-D MS63, 1954 MS64	20	26
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