## ALEXANDRIA COIN CLUB NEWS

Volume 23, Number 8/9

Alexandria, Virginia

September 2015

# Welcome Back! ACCMeets September 16th



President: Brandon Guilliams
Vice Pres/ANA Rep: Frank Falgiano
Secretary: Doug DeBarr

Treasurer: Alan Melberger
Auction Chair: Robin Borum
Auctioneers: Frank Falgiano &

Joel Cherry

ESNA Rep: OPEN

MWNA Rep:
Microscope Coord:
Refreshments Coord:
YN Director:
Webmaster:
Newsletter Editor:
Prandon Gilliams
Robert Mitchell
Ed Hacke
Pete Locke
Brandon Rowe
Brandon Rowe
Brandon Rowe
Brandon Rowe

#### Tentative Meeting Agenda:

7:00pm Bourse opens – please help yourself to refreshments!

8:00pm Meeting begins: welcome, announcements, discussions, speakers.

8:10pm Auction begins. Door prize drawing and raffle held at intermission.

9:30pm Settlement of auction accounts, submission of coins for next auction, adjournment.

#### Alexandria Coin Club

P.O. Box 1233 Alexandria, VA 22314 www.alexandriacoinclub.com Member ANA, ESNA, VNA

### Alexandria Coin Club

The Alexandria Coin Club meets on the 3rd Wednesday each month, at the Lee Center, 1108 Jefferson St. in Alexandria, VA. It's just off US 1 inside the Beltway; there's plenty of free parking.

Meetings are held in the Gold Room. Check the lobby bulletin board just to be sure! The bourse opens at 7:00 pm and members may display, trade, and sell coins during this time.

Our auction starts about 8:10 pm. Members and visitors can bid during the bourse and auction. Members are encouraged to submit coins to be included in future auctions – contact Auction Chairman Robin Borum at 703-395-3269 or RBorum@verizon.net.



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# High Relief \$100



On July 30 within 75 minutes of the noon Eastern Time sales launch the United States Mint took orders for more than 30,000 2015 American Liberty, High Relief gold \$100 coins, minted at the U.S. Mint at West Point. The product limit is 50.000 coins, and each household order is limited to a maximum of 50 coins. The coin initial priced was \$1,490 each (as of Sep 7, \$1,540). After the initial release, the price will be subject to change based on the fluctuation in the price of gold. Pricing is based on the pricing grid for U.S. coins containing gold or platinum. Just before 4 PM on July 30, the gold coin went into "Currently Unavailable" status on the Mint's website, which means, "We are currently out of this item, but more may be available later.

The status soon changed to "Back Order;" meaning, "This item is available to be ordered, but it is not currently in stock. Additional inventory is being made. Please add the item to your cart to see when additional inventory is expected to be available." When the gold coin went into "Currently Unavailable" status, collectors and dealers speculated it was an indication the issue had completely sold out of its 50,000- coin authorization. Mint spokesman Adam Stump was quick to point out that the coin was not yet a sellout. The coins are being offered only through the Mint website and by telephone.

The 2O15 American Liberty High Relief Gold Coin is the latest piece in the new ear of high relief coins that renders contemporary designs using the latest in modern digital and manufacturing technology.

### WANTED: COIN SHOW CHAIRMAN 2016



Here is a challenging and rewarding position in ACC. There is an opening for the Annual Coin Show Chairman. If you

have organizational skills, this is for you. The chairman would coordinate with the other Coin Show Team members to put together the coin show for 2016. If interested contact President Brandon Guilliams (sonofwillie@aol.com) or VP Frank Falgiano (cefco@comcast.net).

#### BE SURE TO BUY A RAFFLE TICKET

Help support the club's Refreshment Fund, buy a raffle ticket and win a valuable coin. The proceeds from the raffle ticket sales help purchase the free coffee and donuts for each meeting.





- 1. On which of the Olympic commemorative coins did the Olympic rings not appear?
- 2. What dominates the obverse of the 1936 San Francisco-Oakland Bay Bridge commemorative half dollar?
- 2. The motto "IN GOD WE TRUST" first appeared on what coin?

#### No peeking

#### Answers:

- 1. The 1984 silver dollar
- 2. A California grizzly bear
- 3. The 1864 two cent piece

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# Guidelines for submitting coins for the monthly auction

When submitting coins for the monthly auction always try to use the printed club submission form. The club form lists the current submission

rules. To conserve printing costs, take one or two blank forms and make addition copies as needed. Submit individual coin in a flip or 2x2 holder. Flatten the staples of a 2x2 holder with pliers. This will protect your coins as well



as the submissions of others from damage caused by the raised staples when coins are stacked for transporting. When completing the submission form always verify the date and mint mark on your coin. Coins submitted without a reserve minimum tend to sell for higher prices than submissions with a reserve that's close to the actual value.

# Estimating the Value of Auction Lots:

Coin World values is a retail price guide for problem free coins that are nice for the grade. A coin may have the bold detail of an extremely fine (EF) coin but if it's corroded, bent, and holed, it doesn't have the value of an EF coin.

Problem coins are downgraded sometimes two or three grades depending on the severity of the problem. Some extremely rare coins, a 1793 Chain Cent for example, are expected to be found with problems and are not downgraded for minor problems. Other more common coins may be downgraded to only melt (or cull) value for severe problems. Cull coins are not appropriate for auction except in the case of a group lot with a melt value of at least \$15.00 (current club auction minimum value).

Coins may be net graded because of severe problems or may be listed at the technical grade with the problem noted. It is up to the buyer to determine what price he is willing to pay, the estimated value is the opinion of the auction chairman using Coin World values magazine.

#### Membership

Have YOU brought a prospective member to the meeting?

Help the club grow. Bring a friend or youth that is interested in coin or currency collecting. Applications are



available from the Secretary, Doug DeBarr.

#### Do you recognize this Coin/Medal?



Can you identify this coin or medal? It measures 3.4 centimeters (34mm), and appears like silver but may be pewter or some other metal. Weighs 16g. If so, contact Bob Patterson (BobsCoins@Comcast.Net). Thanks

### Auction Items Needed for October 21st Meeting



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September 13, 2015 **Annapolis Coin & Curr. Show**Knights of Columbus Hall
2590 Solomon's Island Rd.

Edgewater, Maryland
443-623-7025

September 26-28, 2015 **VNA Coin Show** 2371 Carl D. Silver Pkwy Fredericksburg, Virginia 540-272-1524 October 24-25, 2015
Ocean CityCoin Show
Ocean City Convention Center
4001 Coastal Hwy
Ocean City, Maryland
443-623-7025

November 5–8, 2015 **Baltimore Winter Expo** One W. Pratt St. Baltimore, Maryland 404-214-4373

# Looking for that Special Coin, Have a Question? Need Some Help? Contact an ACC Dealer!

Robin Borum	Robin Borum Rare Coins	703-395-3269			
	www.RBrarecoins.com	rborum@verizon.net			
Joel P. Cherry	MERCURY Numismatics	703-876-9450			
	joel.cherry@cox.net				
Frank Falgiano	CEFCO Enterprises	703-491-1017			
Mike W. Hess	Classic Coins & Collectibles	703-330-3747			
J.W. Kennedy	Kennedy's Stamps and Coins	703-569-7300			
John Manley	German Coins	202-546-5256			
Bob Mitchell	RKT Coins	703-268-5234			
J.W. Kennedy John Manley Bob Mitchell Mike Olson  Kennedy's Stamps and Coins German Coins 202-546-5256 RKT Coins RKT Coins RKT coins@cox.net MCO Consultants – Numismatics 703-644-5375					
Mike Olson	MCO Consultants - Numismatic	s 703-644-5375			
Bob Patterson	Bob's Coins of Virginia	703-501-5095			
Andy & Alynne Skrabalak Angel Dee's Coins & Collectibles					
	www.angeldees.com	703-580-6969			
T.J. Shea	Penny Pincher Coins	703-383-1414			
John Sullivan	Cameo Coins and Collectibles	703-281-7053			
	camcoins@aol.com				
Wayne Wilcox	Wayne's Coin & Currency	703-920-2385			
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	September 2015 Auction Lots						
#	Item	Description	Min Bid	Estimated Value			
1	\$1	1897-O VG		27			
2	\$1	1899-O VG		27			
3	\$1	1899-S G6		32			
4	\$1	1900-O F		28			
5	\$1	1900-S VG		38			
6	Comm	Bicentennial Day Commemorative w/sterling silver medal		20			
7	1c	1858 Sm Letters, VF		75			
8	5c	1867 no rays, VF		43			
9	5c	1931-S F		20			
10	50c	1938-D VG		80			
11	50c	2pc, 1907-D G, 1942-D EF		34			
12	mixed	4pc,1893 Columbian Half,1914,1928 25c,1916 10c; all circ		32			
13	\$1	1890-O F		28			
14	\$1	1894-O VF		50			
15	\$1	1897-O VG		27			
16	\$1	1922 EF		31			
17	World	12pc, mixed countries, approx. 1oz silver		20			
18	1c	1874 VF corroded		25			
19	10c	1911 EF		25			
20	50c	2pc,1952 UNC, 1957-D BU		29			
21	50c	5pc,1941,42,43,44,45; avg VG-F		33			
22	\$1	1881-S MS62		55			
23	\$1	1889-O EF		32			
24	\$1	1890 AU		38			
25	\$1	1925 MS63		40			
26	Set	5pc,1903 1c,1907 5c,1916 10c,1899 25c,1940 50c; avg circ		25			
27	Set	5pc,1943 1c,1935 5c,1941 10c,1964 25c,1960 50c; avg circ		22			
28	1c	50pc roll Indian Head Cent, avg circ		65			
29	5c	3 folders,156pc, mixed 1938 to 2015, G to BU		25			
30	5c	2pc, 1883 w/cents VG, 1929 EF45	20	44			
31	5c	2pc, 1937-D AU, 1946-D BU		12			
32	\$1	1922 VF	14	28			
33	\$1	1922-D EF	14	31			
34	\$1	1922-S EF45	15	33			
35	5c	2pc, 1942-S BU, 1950-D UNC		19			
36	10c	1921 AG		38			
37	25c	8pc, 1925-1930 VG		64			
38	mixed	2pc, 1911 10c G6, 1899-S 50c AG		19			
39	\$1	1894-O F15		47			
40	\$1	1923 MS62		39			
41	Set	1976 3-pc Bicentennial Proof Set		20			
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