

ALEXANDRIA COIN CLUB NEWS

Volume 23, Number 7

Alexandria, Virginia

July 2015



ACC Meets July 15th

NO MEETING IN AUGUST



President:	Brandon Guilliams
Vice Pres/ANA Rep:	Frank Falgiano
Secretary:	Doug DeBarr
Treasurer:	Alan Melberger
Auction Chair:	Robin Borum
Auctioneers:	Frank Falgiano & Joel Cherry
ESNA Rep:	OPEN
MWNA Rep:	Brandon Gilliams
Microscope Coord:	Robert Mitchell
Refreshments Coord:	Ed Hacke
YN Director:	Pete Locke
Webmaster:	Brandon Rowe
Newsletter Editor:	Bob Patterson

Tentative Meeting Agenda:

7:00pm Bourse opens – please help yourself to refreshments!

8:00pm Meeting begins: welcome, announcements, discussions, speakers.

8:10pm Auction begins. Door prize drawing and raffle held at intermission.

9:30pm Settlement of auction accounts, submission of coins for next auction, adjournment.

Alexandria Coin Club

P.O. Box 1233 Alexandria, VA 22314
www.alexandriacoinclub.com
Member ANA, ESNA, VNA

Alexandria Coin Club

The Alexandria Coin Club meets on the 3rd Wednesday each month, at the Lee Center, 1108 Jefferson St. in Alexandria, VA. It's just off US 1 inside the Beltway; there's plenty of free parking.

Meetings are held in the Gold Room. Check the lobby bulletin board just to be sure! The bourse opens at 7:00 pm and members may display, trade, and sell coins during this time.

Our auction starts about 8:10 pm. Members and visitors can bid during the bourse and auction. Members are encouraged to submit coins to be included in future auctions – contact Auction Chairman Robin Borum at 703-395-3269 or RBorum@verizon.net.



Please note: No meeting in August



In this issue:

Trivia	page 2
Raffle Tickets	page 2
Membership	page 3
ACC Dues	page 3
Auction Guide Lines	page 3
Area Shows	page 4
ACC Dealers	page 4
Auction List	page 5&6

Trivia

The U.S. Mint has Problems with New Designs

Almost without exception, a new design guarantees controversy. In the past, the biggest problem was rumors; often the design would be recalled because of some flaw. The Lincoln cent had problems with V.D. Brenner's initials. The Saint Gaudens \$20 gold wouldn't stack and the same complaint was made about the high relief Peace dollar. The Buffalo nickel wore rapidly, the Standing Liberty quarter wasn't dressed to go out in public, and so on. One exception was the introduction of the nickel in 1866, but that was a new coin not a change in design.

World War I had an influence on the standing Liberty Quarter. To avoid any show of belligerence, the eagle on the reverse supposedly was shown in peaceful flight on the reverse of the design introduced in 1916, rather than the usual



perched bird clutching the arrows of war. But the design was almost immediately altered to put chain mail on Miss Liberty in 1917.

BE SURE TO BUY A RAFFLE TICKET



Help support the club's Refreshment Fund, buy a raffle ticket and win a valuable coin. The proceeds from the raffle ticket sales help purchase the free coffee and donuts for each meeting.

How to Tell the Difference between the Two Types of 1976 Ike Dollars

The quickest way to spot the difference is to check the reverse. The Type I has the letter "O" round and thick.

The Type II has a tall, thin, oval "O".

The U.S. Mint changed both the obverse and reverse in the midst of producing the 1976 dated coins. The copper-nickel clad from all three mints comes in both varieties, in all cases the Variety I is the scarcer and more valuable. The 40 percent silver clad comes only in the Variety I in both proof and the special uncirculated versions.



What are Karats, Carats, or Carrots?

Is there a difference between a carat and a karat or is it just two ways to spell the same term?

A carat is used as a weight for diamonds and other gemstones. A carat is equal to about 0.2 grams or 3.086 grains in weight.

A karat is a purity measurement for gold. Pure gold is 24 karat. If you have 10 karat gold, then divide 10 by 24 and you have 0.416 fine gold.

Carrots are vegetables used for eating and feeding rabbits. Carrots can be sliced, grated, julienned, sautéed, puréed, and baked as chips – and you've only just started!



Remember NO Meeting in
AUGUST
See you on September 16th

Guidelines for submitting coins for the monthly auction

When submitting coins for the monthly auction always try to use the printed club submission form. The club form lists the current submission rules. To conserve printing costs, take one or two blank forms and make addition copies as needed. Submit individual coin in a flip or 2x2 holder. Flatten the staples of a 2x2 holder with pliers. This will protect your coins as well as the submissions of others from damage caused by the raised staples when coins are stacked for transporting. When completing the submission form always verify the date and mint mark on your coin. Coins submitted without a reserve minimum tend to sell for higher prices than submissions with a reserve that's close to the actual value.



Estimating the Value of Auction Lots:

Coin World values is a retail price guide for problem free coins that are nice for the grade. A coin may have the bold detail of an extremely fine (EF) coin but if it's corroded, bent, and holed, it doesn't have the value of an EF coin.

Problem coins are downgraded sometimes two or three grades depending on the severity of the problem. Some extremely rare coins, a 1793 Chain Cent for example, are expected to be found with problems and are not downgraded for minor problems. Other more common coins may be downgraded to only melt (or cull) value for severe problems. Cull coins are not appropriate for auction except in the case of a group lot with a melt value of at least \$15.00 (current club auction minimum value).

Coins may be net graded because of severe problems or may be listed at the technical grade with the problem noted. It is up to the buyer to determine what price he is willing to pay, the estimated value is the opinion of the auction chairman using Coin World values magazine.

ACC Secretary Collecting Dues for 2015



Alexandria Coin Club annual dues of \$15 for 2015 are due. You can pay your dues at the March meeting. The ACC Secretary Doug DeBarr, requests that you pay by check, as this eases the record keeping. Make checks payable to **Alexandria Coin Club**. Cash will be accepted providing you have the correct change (\$15). Thanks.

Membership

Have YOU brought a prospective member to the meeting?

Help the club grow. Bring a friend or youth that is interested in coin or currency collecting. Applications are available from the Secretary, Doug DeBarr.

ATTEND THE MEETING



AUCTION

Please keep the extra-neous noise during the auction to a minimum so the auctioneer and the potential bidders can hear each other. Thanks.



Show Schedule

(confirm before going)

July 16 - 19, 2015

Baltimore Summer Expo

One W. Pratt St.
Baltimore, Maryland
404-214-4373

August. 1 & 2, 2015

Vienna Coin & Stamp Show

Vienna Community Center
120 Cherry Street
Vienna, Virginia 22180
703-532-6640

July 25-26, 2015

Annandale Con Show

NoVA, 8333 Little River TP
Annandale, Virginia
703-932-9568



**Looking for that Special Coin,
Have a Question? Need Some Help?
Contact an ACC Dealer!**

Robin Borum	Robin Borum Rare Coins www.RBrarecoins.com	703-395-3269 rborum@verizon.net
Joel P. Cherry	MERCURY Numismatics joel.cherry@cox.net	703-876-9450
Frank Falgiano	CEFCO Enterprises	703-491-1017
Mike W. Hess	Classic Coins & Collectibles	703-330-3747
J.W. Kennedy	Kennedy's Stamps and Coins	703-569-7300
John Manley	German Coins	202-546-5256
Bob Mitchell	RKT Coins RKTcoins@cox.net	703-268-5234
Mike Olson	MCO Consultants – Numismatics	703-644-5375
Bob Patterson	Bob's Coins of Virginia	703-501-5095
Andy & Alynne Skrabalak	Angel Dee's Coins & Collectibles www.angeldees.com	703- 580-6969
T.J. Shea	Penny Pincher Coins	703-383-1414
John Sullivan	Cameo Coins and Collectibles camcoins@aol.com	703-281-7053
Wayne Wilcox	Wayne's Coin & Currency	703-920-2385



July 2015 Auction Lots

#	Item	Description	Min Bid	Est Value
1	25c	8pc, mixed dates 1934-1955; avg circ		24
2	25c	8pc, mixed dates 1934-1955; avg circ		24
3	50c	4pc, 1918-S, 1920, 1938, 1939-D; avg G-VG		24
4	50c	4pc, 1920, 1934, 1937-D, 1938; avg G-VG		24
5	10c	2pc, 1853 w/arrows VG10, 1957 Proof		22
6	mixed	4pc, 3c 1866 F, 10c 1915, 1919 G, 25c 1930 G		30
7	mixed	4pc, 10c 1907 G, 1942 VF, 25c 1928 G, 50c 1907-D G		24
8	mixed	8pc, 25c 1917 Ty1, 1927, 10c 1907, 1916x2, 5c 1910, 42, 43 avg circ		14
9	mixed	2pc, 2c 1868 G, 50c 1945-S F		28
10	\$1	1879 VF		30
11	\$1	1899-O EF45		36
12	\$1	1903 AU		50
13	\$1	1923 EF		31
14	\$1	1878-S EF		45
15	\$1	1878-CC VG		105
16	\$1	1879 AU55		48
17	\$1	1880-O VF		38
18	\$1	1882 VG		26
19	\$1	1884-S VF		32
20	50c	35pc, 1948-63 Franklin Half Set in album, VF-UNC		260
21	\$1	1885 AU		38
22	\$1	1885-O MS60		48
23	10c	7pc, mixed dates 1918-S to 1938-S, F-EF		50
24	50c	2pc, 1944-S AU55, 1946-D EF		47
25	\$1	1884-O EF cleaned		32
26	\$1	1890 EF		32
27	\$1	1903 MS60		62
28	Set	1964 Proof Set sealed		28
29	Sets	3pc, 1976, 1977, & 1979 Proof Sets		30
30	Sets	3pc, 1979, 1980, & 1981 Proof Sets		25
31	Sets	3pc, 1987, 1992, & 1993 Proof Sets		18
32	1c	1909-S G rev corrosion	25	50
33	1c	1911-S VG	15	45
34	1c	1914-D F	150	250
35	1c	1931-S EF lightly cleaned	60	80

Continued on next page



July 2015 Auction Lots				
#	Item	Description	Min Bid	Est Value
36	1c	1909-1971 (missing 09-s vdb,11-s,14-d,31-s) avg G-UNC	20	45
37	10c	36pc, 1903-1916 Barber Dimes, avg G	40	130
38	1c	1858 S.L., VF	50	75
39	mixed	3pc,5c 1883 no/cents UNC, 50c 1964 & 1976-D UNC	12	43
40	50c	1859-O VF	54	90
41	\$1	1878 7/8 doubled tail feathers AU58	60	125
42	\$1	1904-S G	15	30
43	\$1	1923 MS63	20	40
44	\$1	18pc, mixed dates Eisenhower Dollars UNC	19	36
45	Comm	1936 Cleveland Commemorative Half, AU polished	30	70
~~ END ~~				

Remember NO Meeting in AUGUST
See you on September 16th

HAVE A GREAT SUMMER!