

ALEXANDRIA COIN CLUB NEWS

Volume 23, Number 5

Alexandria, Virginia

May 2015



ACC Meets May 20th

See ACC Most Wanted List Page 3



President: Brandon Guilliams
Vice Pres/ANA Rep: Frank Falgiano
Secretary: Doug DeBarr
Treasurer: Alan Melberger
Auction Chair: Robin Borum
Auctioneers: Frank Falgiano & Joel Cherry
ESNA Rep: OPEN
MWNA Rep: Brandon Gilliams
Microscope Coord: Robert Mitchell
Refreshments Coord: Ed Hacke
YN Director: Pete Locke
Webmaster: Brandon Rowe
Newsletter Editor: Bob Patterson

Tentative Meeting Agenda:

7:00pm Bourse opens – please help yourself to refreshments!

8:00pm Meeting begins: welcome, announcements, discussions, speakers.

8:10pm Auction begins. Door prize drawing and raffle held at intermission.

9:30pm Settlement of auction accounts, submission of coins for next auction, adjournment.

Alexandria Coin Club

P.O. Box 1233 Alexandria, VA 22314
www.alexandriacoinclub.com
Member ANA, ESNA, VNA

Alexandria Coin Club

The Alexandria Coin Club meets on the 3rd Wednesday each month, at the Lee Center, 1108 Jefferson St. in Alexandria, VA. It's just off US 1 inside the Beltway; there's plenty of free parking.

Meetings are held in the Gold Room. Check the lobby bulletin board just to be sure! The bourse opens at 7:00 pm and members may display, trade, and sell coins during this time.

Our auction starts about 8:10 pm. Members and visitors can bid during the bourse and auction. Members are encouraged to submit coins to be included in future auctions – contact Auction Chairman Robin Borum at 703-395-3269 or RBorum@verizon.net.



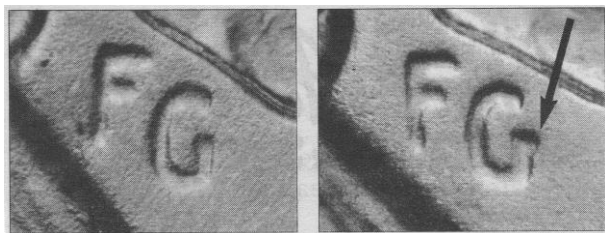
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Did You Know

1964 KENNEDY HALF DOLLAR

VARIETY

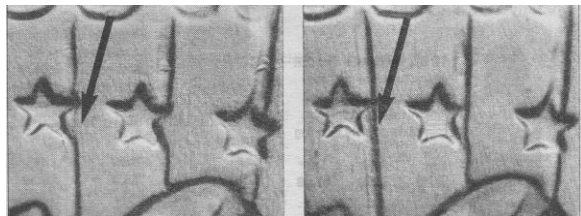


There is a variety of the Kennedy half dollar that you might not be aware of. There are two slightly different designs used for the reverse of the 1964 Kennedy half dollars.

1964 was the first year of issue for the Kennedy half dollar. It was the only year that 90 percent silver Kennedy half dollars were produced for circulation. Gilroy Roberts was the Mint chief engraver at the time and Frank Gasparro was an assistant engraver. The design for the obverse of the Kennedy half dollar is Roberts'; the reverse design is Gasparro's.

Gasparro's initials, FG, can be found on the reverse of the Kennedy half dollars. They are located between the eagle's tail feathers and the eagle's upper left leg. The lower right side of the G is a vertical bar. On the first reverse used in 1964, what many call the type I reverse, there is no serif at the top of the vertical bar. The top of the G ends nearly in line with the outside of the vertical bar. Later in 1964, the reverse was modified.

On the Type II reverse, there is a very distinct serif at the top of the vertical bar of the G. In addition to that, the top of the G ends in a straight line with the inside of the vertical bar.



In addition to the differences in the designer's initials, there is another significant difference in the designs. On the type I reverse the rays that

pass through the three stars under UNUM on the banner are broken. The same is true for the second and third rays from the right just above UNUM. On the Type II reverse the rays that pass through these stars now appear as solid rays.

These two different reverse designs are known to exist for the Philadelphia Mint Denver Mint and Proof issues for 1964. (from *Coin World* article by John Wexler)

A TAX VICTORY FOR VIRGINIA

Virginia recently passed a bill that provides a sales and use tax exemption that includes gold, silver, and platinum purchases totaling more than \$1,000. This could not have happened without the work of many dealers, including David Lawrence Rare Coins' John Feigenbaum and ICTA. The law becomes effective on July 1, 2015, and it makes Virginia as the 32nd state to have an exemption, according to ICTA.

The exemption could have been wider. Virginia's governor Terry McAuliffe did not elect to expand the exemption to all legal-tender coins (regardless of their metal content) and paper money. So, the effort will continue in Virginia as it does in other states.

Action Items

Please submit some interesting items for our monthly auction. Auction forms may be picked up at the meeting.

Confused about Weights?

Perhaps this will help you out.

20 pennyweights is equal to 1 troy ounce

1 pennyweight is equal to 24 grains

1 ounce is equal to 28.35 grams or 437.5 grains

1 troy ounce is equal to 31.1035 grams

1 troy ounce is equal 480 grains

1 troy pound is equal to 12 ounces.

Now you got it!

ALEXANDRIA COIN CLUB MOST WANTED LIST



WANTED: COIN SHOW CHAIRMAN 2016

We need a Coin Show Chairman before June 1 or we will be unable to have a show in 2016.

**HELP
WANTED**

Here is a challenging and rewarding position in ACC. There is an opening for the Annual Coin Show Chairman. If you have organizational skills, this is for you. The chairman would coordinate with the other Coin Show Team members to put together the coin show for 2016. If interested contact President Brandon Guilliams (sonofwillie@aol.com) or VP Frank Falgiano (cefco@comcast.net).

WANTED: ACC PRESIDENT

Our President Brandon Guilliams will be leaving the area by late spring. To finish out his term of office and perhaps become the president for 2016

we need a replacement. If you have organizational skills, this is for you. There are other members of the ACC staff that will help you keep the organization running smoothly. If you are interested in this prestigious position contact Brandon Guilliams (sonofwillie@aol.com) or Frank Falgiano (cefco@comcast.net).

**HELP
WANTED**

ACC POSSIBLE CHANGE IN VENUE

**HELP
WANTED**

We are looking for a new meeting place within or near the Alexandria area. You can help look too. The Alexandria Lee Center has greatly increased the fees for the use of their facilities. The ACC is looking for a space large enough to hold our meetings that last about 2+ hours with 35-40 people. Of course for as little as possible expense. If you know of a place (school, library, conference room, restaurant, etc) or can recommend a place please contact President Brandon Guilliams (sonofwillie@aol.com) or VP Frank Falgiano (cefco@comcast.net).

BE SURE TO BUY A RAFFLE TICKET

Help support the club's Refreshment Fund, buy a raffle ticket and win a valuable coin. The proceeds from the raffle ticket sales help purchase the free coffee and donuts for each meeting.



Membership

Have YOU brought a prospective member to the meeting?

Help the club grow. Bring a friend or youth that is interested in coin or currency collecting. Applications are available from the Secretary, Doug DeBarr.

ATTEND THE MEETING



*Next month's ACC meeting
is June 17th*

Guidelines for submitting coins for the monthly auction

When submitting coins for the monthly auction always try to use the printed club submission form. The club form lists the current submission rules. To conserve printing costs, take one or two blank forms and make addition copies as needed. Submit individual coin in a flip or 2x2 holder. Flatten the staples of a 2x2 holder with pliers. This will protect your coins as well as the submissions of others from damage caused by the raised staples when coins are stacked for transporting. When completing the submission form always verify the date and mint mark on your coin. Coins submitted without a reserve minimum tend to sell for higher prices than submissions with a reserve that's close to the actual value.



Estimating the Value of Auction Lots:

Coin World values is a retail price guide for problem free coins that are nice for the grade. A coin may have the bold detail of an extremely fine (EF) coin but if it's corroded, bent, and holed, it doesn't have the value of an EF coin.

Problem coins are downgraded sometimes two or three grades depending on the severity of the problem. Some extremely rare coins, a 1793 Chain Cent for example, are expected to be found with problems and are not downgraded for minor problems. Other more common coins may be downgraded to only melt (or cull) value for severe problems. Cull coins are not appropriate for auction except in the case of a group lot with a melt value of at least \$15.00 (current club auction minimum value).

Coins may be net graded because of severe problems or may be listed at the technical grade with the problem noted. It is up to the buyer to determine what price he is willing to pay, the estimated value is the opinion of the auction chairman using Coin World values magazine.

ACC Secretary Collecting Dues for 2015



Alexandria Coin Club annual dues of \$15 for 2015 are due. You can pay your dues at the March meeting. The ACC Secretary Doug DeBarr, requests that you pay by check, as this eases the record keeping. Make checks payable to *Alexandria Coin Club*. Cash will be accepted providing you have the correct change (\$15). Thanks.

Coin Trivia

What US coin has 63 stars on it? Take a look at the Kennedy half dollar. You'll find there is a total of 63 stars on the reverse. There are 13 stars above and beside the eagle's head and 50 stars in the large circle around the central eagle.





Show Schedule

(confirm before going)

May 23-24, 2015
Frederick Coin & Currency Show
Elks lodge, 289 Willowdale Dr.
Frederick, Maryland
443-623-7025

May 14-16, 2015
GSNA Convention
Ukrainian Cultural Center
Somerset, New Jersey
973-875-7926

June 14, 2015
Annapolis Coin & Currency Show
Knights of Columbus Hall
2590 Solomon's Island Rd.
Edgewater, Maryland
443-623-7025

May 22-23, 2015
Battlefield Coin Club Show
Best Western-Grand Venice Hotel
431 Dual Highway
Hagerstown, Maryland
301-788-6232

Jul 25-26, 2015
Annandale Con Show
NoVA, 8333 Little River TP
Annandale, Virginia
703-385-0058



Have a Question? Need Some Help? Contact an ACC Dealer!

Robin Borum	Robin Borum Rare Coins www.RBrarecoins.com	703-395-3269 rborum@verizon.net
Joel P. Cherry	MERCURY Numismatics joel.cherry@cox.net	703-876-9450
Frank Falgiano	CEFCO Enterprises	703-491-1017
Mike W. Hess	Classic Coins & Collectibles	703-330-3747
J.W. Kennedy	Kennedy's Stamps and Coins	703-569-7300
John Manley	German Coins	202-546-5256
Bob Mitchell	RKT Coins RKTcoins@cox.net	703-268-5234
Mike Olson	MCO Consultants – Numismatics	703-644-5375
Bob Patterson	Bob's Coins of Virginia	703-501-5095
Andy & Alynne Skrabalak	Angel Dee's Coins & Collectibles www.angeldees.com	703- 580-6969
T.J. Shea	Penny Pincher Coins	703-383-1414
John Sullivan	Cameo Coins and Collectibles camcoins@aol.com	703-281-7053
Wayne Wilcox	Wayne's Coin & Currency	703-920-2385

May 2015 Auction Lots				
#	Item	Description	Min Bid	Estimated Value
1	Set	2008 Presidential Dollar Proof Set 4pc		12
2	World	12pc, mixed countries silver coins, 1.044 asw		17
3	1c	9 rolls Wheat Cents 1930's,40's,50's avg circ		22
4	mixed	4pc, 2-10c 1910,1911-D;25c 1925;50c 1907-O: avg G		34
5	2c	1868 G		17
6	5c	1931-S F		20
7	10c	1853 w/arrows VG		18
8	25c	8pc different dates, Standing Liberty, avg VG		64
9	\$1	1879 F		27
10	\$1	1889-O VF		30
11	\$1	1925 AU		35
12	\$1	1927-S F		34
13	Set	1964 Proof Set		32
14	Set	1970 Mint Set		24
15	World	Austria 1964 25 Schilling, Proof		12
16	50c	1917-S VG		16
17	50c	1920-D G		16
18	\$1	1887 AU		40
19	Set	1962 Proof Set (sealed)		30
20	10c	34pc, Mercury Dimes Teen's & 20's, avg circ		68
21	10c	42pc, Mercury Dimes 30's & 40's, avg circ		84
22	10c	52pc, silver Roosevelt Dimes, avg circ		78
23	25c	20pc, 1964 UNC		140
24	Set	1963 Proof Set		30
25	Set	1964 Proof Set		32
26	Set	1976 3-piece Proof Set		28
27	Set	1976 3-piece Proof Set		28
28	1c	10pc, 1862 avg G (some w/problems)		45
29	mixed	5c 1883 no cents AU, 50c 1964 UNC	16	24
30	5c	2pc, 1923 & 1930, both EF	14	24
31	\$1	1923 EF		31
32	\$1	20pc, Eisenhower Dollars UNC, 1971, 71-D, & 74	20	40
33	World	51pc, Canada 5c in album, 1922-1967, VG-UNC	20	40
34	5c	55pc, 1913-1938 set in album, AG-VF	35	70
35	10c	76pc, 1916-1945 set in album, AG-AU (no 16-D)	140	300
36	5c	40pc roll, 1937 VF-EF	30	60
37	25c	2pc, 1853 Arrows & Rays, 1877, both G	30	50
38	50c	4pc, 1894-S, 1895, 1896, 1897; avg G	45	89
39	50c	4pc, 1898, 1898-O, 1899, 1899-S; avg G	50	100
40	50c	4pc, 1900, 1900-S, 1901, 1901-O; avg G	40	77
41	mixed	3pc,10c 1911 G,25c 1925 G,50c 1928-S VG		25
42	mixed	3pc, 10c 1912 G,25c 1928 G,50c 1929-D VG		25
43	\$1	1904-S VG		38
~ ~ END ~ ~				