

ALEXANDRIA COIN CLUB NEWS

Volume 23, Number 4

Alexandria, Virginia

April 2015



ACC Meets April 15th

See ACC Most Wanted List Page 3



President: Brandon Guilliams
Vice Pres/ANA Rep: Frank Falgiano
Secretary: Doug DeBarr
Treasurer: Alan Melberger
Auction Chair: Robin Borum
Auctioneers: Frank Falgiano & Joel Cherry

ESNA Rep: OPEN
MWNA Rep: Brandon Gilliams
Microscope Coord: Robert Mitchell
Refreshments Coord: Ed Hacke
YN Director: Pete Locke
Webmaster: Brandon Rowe
Newsletter Editor: Bob Patterson

Tentative Meeting Agenda:

7:00pm Bourse opens – please help yourself to refreshments!

8:00pm Meeting begins: welcome, announcements, discussions, speakers.

8:10pm Auction begins. Door prize drawing and raffle held at intermission.

9:30pm Settlement of auction accounts, submission of coins for next auction, adjournment.

Alexandria Coin Club

P.O. Box 1233 Alexandria, VA 22314
www.alexandriacoinclub.com
Member ANA, ESNA, VNA

Alexandria Coin Club

The Alexandria Coin Club meets on the 3rd Wednesday each month, at the Lee Center, 1108 Jefferson St. in Alexandria, VA. It's just off US 1 inside the Beltway; there's plenty of free parking.

Meetings are held in the Gold Room. Check the lobby bulletin board just to be sure! The bourse opens at 7:00 pm and members may display, trade, and sell coins during this time.

Our auction starts about 8:10 pm. Members and visitors can bid during the bourse and auction. Members are encouraged to submit coins to be included in future auctions – contact Auction Chairman Robin Borum at 703-395-3269 or RBorum@verizon.net.



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1934 \$100,000 Gold Certificate

This is the highest denomination note issued by the treasury and was used to transfer funds between banks. This practice continued until the mid-1960's when wire transfers made the note unnecessary. The note was never issued to the public and is considered illegal to own.

Between December 18, 1934 and January 9, 1935, the Bureau of Engraving and Printing only made 42,000 of these notes that feature a portrait of Woodrow Wilson. The signatures on the note are those of W. A. Julian and Henry Morgenthau Jr.

Even though the U.S. was going off the gold standard, the note says it is redeemable for gold on demand. Both the Treasury seal and serial number are printed in gold.

The reverse of the note is very plain. Instead of using green ink, the treasury used orange ink. The number 100,000 appears five times; once in each corner and once in the middle over a dollar sign. The words United States of America and One Hundred Thousand Dollars also appear. The border consists of fancy scrollwork.

After the bills usefulness ended, the Treasury destroyed most of the specimens, keeping some for display in various museums. There are about seven still in existence also an uncut sheet of 12 notes the Treasury regularly puts on exhibit.

Action Items

Please submit some interesting items for our monthly auction. Auction forms may be picked up at the meeting.

Did You Know



There's still nickel in the nickel.

Today's five cent coin is the same weight and metal alloy as when it was first made in 1866 (except when its nickel was replaced during World War II). Although its design has changed (Shield, Liberty Head, Indian Head/Buffalo, and Jefferson types), the nickel is the circulating coin whose weight and composition have stayed the same for the longest time.



Reno Casino Sandblasts Dollars

In the early 1960s, the owner of Harrah's casino in Reno NV attempted to render silver dollars uncollectible by having their surfaces sandblasted, to keep them in casino circulation. William Harrah believed that by altering the surfaces of the coins, he could stem the exodus of silver dollars leaving in the pockets of collectors and tourists. He thought that by defacing them they would retain their hefty fee and clanking sound but look so hideous that patrons would not want them for souvenirs. However, he was dead wrong. The public still removed the coins from the casino regardless of their condition. In 1964 not long after the cessation of silver dollar sales by the Treasury Department, casino owners began contracting with the Franklin Mint and other private mints to manufacture base-metal tokens as silver dollar substitutes. *(published in Coin World by Paul Gilkes)*

ALEXANDRIA COIN CLUB MOST WANTED LIST



WANTED: COIN SHOW CHAIRMAN 2016

**HELP
WANTED**

Here is a challenging and rewarding position in ACC. There is an opening for the Annual Coin Show Chairman. If you have organizational skills, this is for you. The chairman would coordinate with the other Coin Show Team members to put together the coin show for 2016. If interested contact President Brandon Guilliams (sonofwillie@aol.com) or VP Frank Falgiano (cefco@comcast.net).

ACC POSSIBLE CHANGE IN VENUE

**HELP
WANTED**

We are looking for a new meeting place within or near the Alexandria area. The Alexandria Lee Center has greatly increased the fees for the use of their facilities. The ACC is looking for a space large enough to hold our meetings that last about 2+ hours with 35-40 people. Of course for as little as possible expense. If you know of a place (school, library, conference room, restaurant, etc) or can recommend a place please contact President Brandon Guilliams (sonofwillie@aol.com) or VP Frank Falgiano (cefco@comcast.net).

*Next month's ACC meeting
is May 20th*

WANTED: ACC PRESIDENT

**HELP
WANTED**

Our President Brandon Guilliams will be leaving the area by late spring. To finish out his term of office and perhaps become the president for 2016 we need a replacement. If you have organizational skills, this is for you. There are other members of the ACC staff that will help you keep the organization running smoothly. If you are interested in this prestigious position contact Brandon Guilliams (sonofwillie@aol.com) or Frank Falgiano (cefco@comcast.net).



**BE SURE TO BUY A
RAFFLE TICKET**

Help support the club's Refreshment Fund, buy a raffle ticket and win a valuable coin. The proceeds from the raffle ticket sales help purchase the free coffee and donuts for each meeting.

Membership

Have YOU brought a prospective member to the meeting?

Help the club grow. Bring a friend or youth that is interested in coin or currency collecting. Applications are available from the Secretary, Doug DeBarr.

ATTEND THE MEETING



Guidelines for submitting coins for the monthly auction

When submitting coins for the monthly auction always try to use the printed club submission form. The club form lists the current submission rules. To conserve printing costs, take one or two blank forms and make addition copies as needed. Submit individual coin in a flip or 2x2 holder. Flatten the staples of a 2x2 holder with pliers. This will protect your coins as well as the submissions of others from damage caused by the raised staples when coins are stacked for transporting. When completing the submission form always verify the date and mint mark on your coin. Coins submitted without a reserve minimum tend to sell for higher prices than submissions with a reserve that's close to the actual value.



Estimating the Value of Auction Lots:

Coin World values is a retail price guide for problem free coins that are nice for the grade. A coin may have the bold detail of an extremely fine (EF) coin but if it's corroded, bent, and holed, it doesn't have the value of an EF coin.

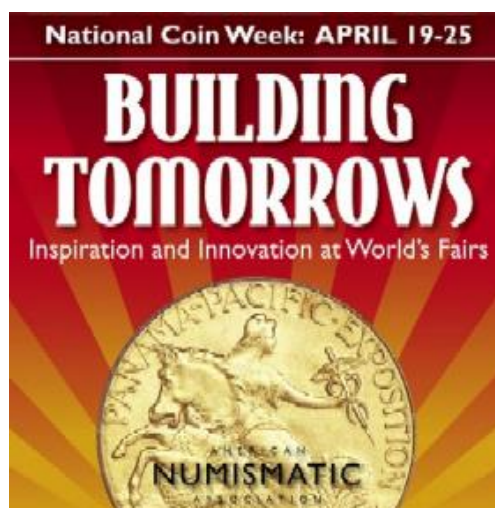
Problem coins are downgraded sometimes two or three grades depending on the severity of the problem. Some extremely rare coins, a 1793 Chain Cent for example, are expected to be found with problems and are not downgraded for minor problems. Other more common coins may be downgraded to only melt (or cull) value for severe problems. Cull coins are not appropriate for auction except in the case of a group lot with a melt value of at least \$15.00 (current club auction minimum value).

Coins may be net graded because of severe problems or may be listed at the technical grade with the problem noted. It is up to the buyer to determine what price he is willing to pay, the estimated value is the opinion of the auction chairman using Coin World values magazine.

ACC Secretary Collecting Dues for 2015



Alexandria Coin Club annual dues of \$15 for 2015 are due. You can pay your dues at the March meeting. The ACC Secretary Doug DeBarr, requests that you pay by check, as this eases the record keeping. Make checks payable to **Alexandria Coin Club**. Cash will be accepted providing you have the correct change (\$15). Thanks.



The 2015 National Coin Week is April 19-25. This year's theme is **"Building Tomorrows: Inspiration and Innovation at World's Fairs,"** celebrating the history of World's Fairs and the 100th anniversary of the 1915 Panama-Pacific International Exposition in San Francisco.





Show Schedule

(confirm before going)

April 11, 2015
Monticello Coin Club Show
Elks Lodge, 389 Elk Dr
Charlottesville, Virginia
434- 823-2422

April 25, 2015
Norfolk Coin Show
VFW Post, 5728 Barteet St
Norfolk, Virginia
757-363-0179

May 23-24, 2015
Frederick Coin & Curr. Show
Elks lodge, 289 Willowdale Dr.
Frederick, Maryland
443-623-7025

May 1-3, 2015
Richmond Coin Club Show
Clarion Hotel, 3207 N. Blvd
Richmond, Virginia
804-350-1140

June 14, 2015
Annapolis Coin & Currency Show
Knights of Columbus Hall
2590 Solomon's Island Rd.
Edgewater, Maryland
443-623-7025



Have a Question? Need Some Help? Contact an ACC Dealer!

Robin Borum	Robin Borum Rare Coins	703-395-3269
	www.RBrarecoins.com	rborum@verizon.net
Joel P. Cherry	MERCURY Numismatics	703-876-9450
	joel.cherry@cox.net	
Frank Falgiano	CEFCO Enterprises	703-491-1017
Mike W. Hess	Classic Coins & Collectibles	703-330-3747
J.W. Kennedy	Kennedy's Stamps and Coins	703-569-7300
John Koebert	Butternut	703-802-0252
John Manley	German Coins	202-546-5256
Bob Mitchell	RKT Coins	703-268-5234
	RKTcoins@cox.net	
Mike Olson	MCO Consultants – Numismatics	703-644-5375
Bob Patterson	Bob's Coins of Virginia	703-501-5095
Andy & Alynne Skrabalak	Angel Dee's Coins & Collectibles	
	www.angeldees.com	703- 580-6969
T.J. Shea	Penny Pincher Coins	703-383-1414
John Sullivan	Cameo Coins and Collectibles	703-281-7053
	camcoins@aol.com	
George Watson	George A. Watson	703-843-7072
Wayne Wilcox	Wayne's Coin & Currency	703-920-2385
Jason Zeibel	Z&Z Coins	703-598-1340

April 2015 Auction Lots				
#	Item	Description	Min Bid	Estimated Value
1	5c	19pc, Liberty Nickels mixed 1891 to 1912-D avg G-VG	20	40
2	1c	4pc clipped planchets, 1953-D,62-D,66,68-D EF-BU		20
3	\$1	1879 MS63	60	90
4	\$1	1986 Silver Eagle UNC		80
5	3c	1866 VF		28
6	mixed	\$2.80 face 90% silver		35
7	\$1	1881-S EF		31
8	\$1	1894-O G		40
9	\$1	1894-O AG		34
10	\$1	1899-S G		27
11	\$1	1904-S VG		38
12	\$1	1903 AU		50
13	\$1	1926-S AU		36
14	10c	1898-O F		100
15	1c	1909 VDB, UNC		20
16	3c	1865 F		20
17	\$1	1904 AU58		65
18	\$1	1921 Morgan, EF		31
19	\$1	1921 Peace, AU		150
20	\$1	1922 MS61		40
21	\$1	1923-S AU		36
22	\$1	1935 EF45		50
23	\$1	1935-S EF		45
24	\$1	2008 Silver Eagle UNC		40
25	1/2c	1810 G	30	45
26	1c	8pc, 4-1862 & 4-1863, avg G (some w/problems)		40
27	5c	2pc, 1883 w/cents VG, 1929 EF	22	41
28	5c	1936 UNC	18	23
29	10c	1913 EF cleaned	20	25
30	Comm	1920 Pilgrim Half, EF (cleaned)	30	50
31	Comm	1936 Cleveland Half, EF (polished)	50	70
32	50c	1946-D UNC	30	45
33	Set	1962 Proof Set		30
34	Sets	1963 P&D Mint Set, 1976 3pc Mint Set (missing envelope)		55
35	Sets	2000, 2001,2003, Proof Sets		30
36	Comm	2002 West Point Military Academy Silver Dollar, UNC		33
37	Sets	1977,1978,1979,1980, Proof Sets		35
38	Sets	2-1966 & 2-1967 Special Mint Sets		44
39	Set	1964 Proof Set (sealed)		32
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