

# ALEXANDRIA COIN CLUB NEWS

Volume 23, Number 1

Alexandria, Virginia

January 2015

## ACC Meets January 21<sup>st</sup>

## ACC Officers begin new year



**President:** Brandon Guilliams  
**Vice Pres/ANA Rep:** Frank Falgiano  
**Secretary:** Doug DeBarr  
**Treasurer:** Alan Melberger  
**Auction Chair:** Robin Borum  
**Auctioneers:** Frank Falgiano & Joel Cherry  
**ESNA Rep:** OPEN  
**MWNA Rep:** Brandon Gilliams  
**Microscope Coord:** Robert Mitchell  
**Refreshments Coord:** Ed Hacke  
**YN Director:** Pete Locke  
**Webmaster:** Boots Barnes  
**Newsletter Editor:** Bob Patterson

### ***Tentative Meeting Agenda:***

*7:00pm Bourse opens – please help yourself to refreshments!*

*8:00pm Meeting begins: welcome, announcements, discussions, speakers.*

*8:10pm Auction begins. Door prize drawing and raffle held at intermission.*

*9:30pm Settlement of auction accounts, submission of coins for next auction, adjournment.*

### **Alexandria Coin Club**

P.O. Box 1233 Alexandria, VA 22314  
www.alexandriacoinclub.com  
Member ANA, ESNA, VNA

## Alexandria Coin Club

The Alexandria Coin Club meets on the 3rd Wednesday each month, at the Lee Center, 1108 Jefferson St. in Alexandria, VA. It's just off US 1 inside the Beltway; there's plenty of free parking.

Meetings are held in the Gold Room. Check the lobby bulletin board just to be sure! The bourse opens at 7:00 pm and members may display, trade, and sell coins during this time.

Our auction starts about 8:10 pm. Members and visitors can bid during the bourse and auction. Members are encouraged to submit coins to be included in future auctions – contact Auction Chairman Robin Borum at 703-395-3269 or RBorum@verizon.net.

**Next Meeting: January 21, 2015**

## Happy New Year

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## COIN SHOW COMMITTEE NEEDS VOLUNTEERS

Coin Show Chairman, **Boots Barnes**, is asking for your help with the Annual Coin Show. The ACC Coin Show is presently scheduled for **7 Feb 2015**. The more volunteers, the easier the task. Many positions have already been filled. If you would like to help support the Coin Club Show, contact Boots Barnes at [boots.barnes1@verizon.net](mailto:boots.barnes1@verizon.net)



Check out the new website for the **Coin Show** at [www.alexandriacoinshow.com](http://www.alexandriacoinshow.com)

### Snow or Storm Rules!

The rules are simple – if the Alexandria Public Schools are closed that day or evening, we have no meeting. Local radio and TV stations report which schools are closed when the snowfall or storms occur. So if in doubt tune in to the local news.



### Special Announcement



The ACC officers and Board are proposing an increase to the reserve auction lot percentage from 2% to 5%. See page 5 for details.

### ACC OFFICER'S FOR 2015

At the December 17<sup>th</sup> meeting there were no additional nominations and the members in attendance elected the following into office for the 2015 session:



President: **Brandon Gulliams**  
Vice President: **Frank Falgiano**  
Secretary: **Doug DeBarr**  
Treasurer: **Alan Melberger**

The president made the following appointments:

Auction Chair: **Robin Borum**  
Auctioneers: **Frank Falgiano & Joel Cherry**  
MUNA Rep: **Brandon Gilliams**  
Microscope Coord: **Robert Mitchell**  
Refreshments Coord: **Ed Hacke**  
Webmaster: **Boots Barnes**  
Newsletter Editor: **Bob Patterson**

### COIN TRIVIA

#### Early Morgan Dollars Refresher

The first reverse had eight tail feathers and parallel edges on the arrow feathers (PAF).

The second reverse (reverse of 1878) also has parallel edges on the arrow feathers, the eagle breast is flat and the first "A" in "AMERICA" touches the wing. The beak is hooked and the coin has a narrow rim. The second reverse has seven tail feathers.

The third reverse (reverse of 1879) has tapered or slanted arrow feathers (SAF), a raised and rounded breast, the "A" in "AMERICA" does not touch the wing and the rim is wide. The third reverse has seven tail feathers.



Secretary  
**Doug DeBarr** says:

HAVE YOU PAID  
YOUR DUES?

**Next Month's meeting is February 18<sup>th</sup>**



## Show Schedule

(confirm before going)

**February 7, 2015 - ACC Coin Show**  
**American legion Post 176**  
**6520 Amherst Ave., Springfield, Virginia**  
**703-975-7029**

February 21-22, 2015  
**Frederick Coin & Curr. Show**  
Elks lodge, 289 Willowdale Dr.  
Frederick, Maryland  
443-623-7025

March 8, 2015  
**Edgewater/Annapolis Coin Show**  
Knights of Columbus Hall  
2590 Solomon's Island Rd.  
Edgewater, Maryland  
443-623-7025



**Have a Question? Need Some Help?**  
**Contact an ACC Dealer!**

Robin Borum	Robin Borum Rare Coins www.RBrarecoins.com	703-395-3269 rborum@verizon.net
Joel P. Cherry	MERCURY Numismatics joel.cherry@cox.net	703-876-9450
Frank Falgiano	CEFCO Enterprises	703-491-1017
Mike W. Hess	Classic Coins & Collectibles	703-330-3747
J.W. Kennedy	Kennedy's Stamps and Coins	703-569-7300
John Koeber	Butternut	703-802-0252
John Manley	German Coins	202-546-5256
Bob Mitchell	RKT Coins RKTcoins@cox.net	703-268-5234
Mike Olson	MCO Consultants – Numismatics	703-644-5375
Bob Patterson	Bob's Coins of Virginia	703-501-5095
Andy & Alynne Skrabalak	Angel Dee's Coins & Collectibles www.angeldees.com	703- 580-6969
T.J. Shea	Penny Pincher Coins	703-383-1414
John Sullivan	Cameo Coins and Collectibles camcoins@aol.com	703-281-7053
George Watson	George A. Watson	703-843-7072
Wayne Wilcox	Wayne's Coin & Currency	703-920-2385
Jason Zeibel	Z&Z Coins	703-598-1340





# ALEXANDRIA COIN CLUB SHOW

**Saturday, February 7, 2015**

9:00 am to 5:00 pm

Springfield American Legion Post 176

6520 Amherst Avenue, Springfield, VA 22150

(Just South of the Beltway, Exit 169 (VA-644 W), Old Keene Mill Rd)

**Free Admission / Free Parking!**

Hope to see you there!

Website for the Coin Show is: [www.alexandriacoinshow.com](http://www.alexandriacoinshow.com)

## Did You Know?



## ANACS Grading at ACC Coin Show

ANACS, Geoff Fultz, will have a table on stage at the ACC coin show. Robin will have a form at the January Coin Club meeting so folks can prepare their coins for grading. An ANACS special deal at the show: \$10 for per coin with 10 submissions. Coins should be place in 2½ x 2½ Mylar flips for grading.

## 1982 Copper vs. Zinc Cents?

*How do you tell the 1982 copper-plated zinc cents from the copper cents?*

The simplest way to tell the 1982 Lincoln cents composed of 95 percent copper, 5 percent zinc from the 1982 Lincoln cents composed of 97.5 percent zinc, 2.5 percent copper is to use a digital scale. A tabletop digital scale that weighs in grams or ounces would be perfect.

Copper cents have a weight of 3.11 grams or 0.10 ounce; zinc cents have a weight of 2.5 grams or 0.08 ounce. Weighing them on a properly calibrated digital scale will clearly separate the two. There likely will be some variance of a few tenths or hundredths of a gram. Seven different Lincoln cents were issued in 1982 for circulation - three composed of copper and four of zinc.

Illustrations showing the differences, such as the difference between the Large Date and Small Date varieties, can be found in *A Guide Book of United States Coins*.



## **Special Announcement**

### **Revised Auction Rules to be voted upon at January Meeting**

#### **ACC Board Recommends 5% Fee for Reserve Bids (was 2%)**

**(A)** The current fees are as follows for reserve bids:

If a reserved bid is placed on a coin and it sells the charge will be 5% of the highest bid. If it does not sell the charge will be 2% of the reserve bid price.

Example: \$50 coin with a \$30 reserve. If it sells for \$50 the seller would pay a fee 5% of the \$50 or \$2.50. If it did not sell the seller would pay 2% of the \$30 or \$0.60.

**(B)** Suggested change:

If a reserved bid is placed on a coin and it sells the charge will be 5% of the highest bid. If it does not sell the charge will be 5% of the reserve bid price.

Example: \$50 coin with a \$30 reserve. If it sells for \$50 the seller would pay a fee 5% of the \$50 or \$2.50. If it did not sell the seller would pay 5% of the \$30 or \$1.50 (just like it sold for \$30).

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## **Guidelines for submitting coins for the monthly auction**

When submitting coins for the monthly auction always try to use the printed club submission form. The club form lists the current submission rules. To conserve printing costs, take one or two blank forms and make addition copies as needed. Submit individual coin in a flip or 2x2 holder. Flatten the staples of a 2x2 holder with pliers. This will protect your coins as well as the submissions of others from damage caused by the raised staples when coins are stacked for transporting. When completing the submission form always verify the date and mint mark on your coin. Coins submitted without a reserve minimum tend to sell for higher prices than submissions with a reserve that's close to the actual value.

## **Estimating Value of Auction Lots:**

Coin World values is a retail price guide for problem free coins that are nice for the grade. A coin may have the bold detail of an extremely fine (EF) coin but if it's corroded, bent, and holed, it doesn't have the value of an EF coin.

Problem coins are downgraded sometimes two or three grades depending on the severity of the problem. Some extremely rare coins, a 1793 Chain Cent for example, are expected to be found with problems and are not downgraded for minor problems. Other more common coins may be downgraded to only melt (or cull) value for severe problems. Cull coins are not appropriate for auction except in the case of a group lot with a melt value of at least \$15.00 (current club auction minimum value).

Coins may be net graded because of severe problems or may be listed at the technical grade with the problem noted. It is up to the buyer to determine what price he is willing to pay, the estimated value is the opinion of the auction chairman using Coin World values magazine.



January 2015 Auction Lots				
#	Item	Description	Min Bid	Estimated Value
1	mixed	5pc,5c 1897 & 1905 G, 1923-S VG;10c 1901 G, 1929-S F		23
2	25c	20pc, mixed dates 1938 -1959, avg circ.		80
3	50c	1825 EF		225
4	2c	1868 VG		20
5	3c Ni	1866 F		20
6	3c Sil	1852 G		28
7	5c	1913 Ty1, EF		22
8	25c	5pc,1925,1926,1927,1928,1929 all VG		40
9	25c	4pc, 1926-S,1928-S,1929-S,1930-S all VG		34
10	Comm.	1946 B.T.Washington Half Dollar, AU		17
11	mixed	5pc,10c 1907,1916 G;25c 1925 VG;50c 1907-O G,1942 VF		42
12	\$1	1883 VG		26
13	\$1	1926-S AU		36
14	2c	1865 F	15	25
15	3c Ni	1872 F	18	25
16	5c	1853 w/arrows Half Dime, G6	15	19
17	50c	4pc,1912-D G,1947-D F,1954 VG,1964 UNC		46
18	1c	1865 fancy 5, EF	20	40
19	1c	1871 VF environmental damage	15	35
20	1c	1882 EF	18	25
21	1c	1884 AU cleaned	30	40
22	1c	1886 Ty1, EF	75	125
23	1c	1891 AU55	21	30
24	1c	1894 AU58	54	75
25	Comm.	1920 Pilgrim Half Dollar EF cleaned	32	50
26	10c	1896-S in ANACS G4 holder	45	80
27	\$1	1878-S in NGC MS63 holder		100
28	Comm.	1994 Women in Military, PCGS MS69 signed by Jessica Lynch		80
29	Comm.	1987-S Constitution 2pc Proof Set, Silver Dollar & \$5 Gold		450
30	50c	1854-O VG		55
		~ ~ END ~ ~		