

ALEXANDRIA COIN CLUB NEWS

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Alexandria, Virginia

April 2014

ACC Meets the 3rd Wednesday

April 16th



President:	Brandon Guilliams
Vice Pres/ANA Rep:	Frank Falgiano
Secretary:	Doug DeBarr
Treasurer:	Tom DeYoung
Auction Chair:	Robin Borum
Auctioneers:	Frank Falgiano & Joel Cherry
ESNA Rep:	OPEN
MWNA Rep:	Brandon Gilliams
Microscope Coord:	Robert Mitchell
Refreshments Coord:	Doug DeBarr
YN Director:	Pete Locke
Webmaster:	Mike Atkins
Newsletter Editor:	Bob Patterson

Tentative Meeting Agenda:

7:00pm Bourse opens – please help yourself to refreshments!

8:00pm Meeting begins: welcome, announcements, discussions, speakers.

8:10pm Auction begins. Door prize drawing and raffle held at intermission.

9:30pm Settlement of auction accounts, submission of coins for next auction, adjournment.

Alexandria Coin Club

P.O. Box 1233 Alexandria, VA 22314

www.alexandriacoinclub.com

Member ANA. FSNA. VNA

Alexandria Coin Club

The Alexandria Coin Club meets on the 3rd Wednesday each month, at the Lee Center, 1108 Jefferson St. in Alexandria, VA. It's just off US 1 inside the Beltway; there's plenty of free parking.

Meetings are held in the Gold Room. Check the lobby bulletin board just to be sure! The bourse opens at 7:00 pm and members may display, trade, and sell coins during this time.

Our auction starts about 8:10 pm. Members and visitors can bid during the bourse and auction. Members are encouraged to submit coins to be included in future auctions – contact Auction Chairman Robin Borum at 703-395-3269 or RBorum@verizon.net.

Next Meeting: April 16, 2014

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United Kingdom Unveils New £1 Coin With New Shape, Composition

Ringed-bimetallic, 12-sided coin to enter circulation in 2017

By Jeff Starck - Coin World Staff , Published : 03/21/14



The “round pound” debuted in 1983, replacing bank notes of the same denomination. Since then, 23 designs have appeared on the reverse, including this first design, used again in 1993, 1998, 2003 and 2008.

To strike back against counterfeiters, the Royal Mint will soon be striking a new £1 coin. The United Kingdom’s Treasury announced March 18 that a new ringed-bimetallic coin would replace the “round pound” beginning in

2017. The new £1 coin will be 12-sided (resembling the three pence coin that circulated from 1937 until decimalization in 1970) and incorporate the latest in security features, namely the Royal Mint’s patented iSIS technology, which is “a revolutionary new high security coinage currency system,” according to the Royal Mint. “iSIS — Integrated Secure Identification Systems — enables not just coins, but the whole cash cycle to be more secure, protecting the public, vending machine operators, retailers, and the wider banking system.” The new system features technology employed in bank note production for decades, the Royal Mint said, but exact details are not being released.

As many as 3 percent of £1 coins in circulation (45 million coins) are fake, according to a survey by the Royal Mint, though one expert suggests that the real number is actually larger. The abundant designs and edge inscriptions, as well as the homogenous alloy, for the genuine coins are some of the reasons counterfeiters have successfully expanded to such extremes, even by the Royal Mint’s admission. Since debuting in 1983, the coin has featured 23 different reverse designs, four obverse designs and seven different edge inscriptions.

A public design competition will be conducted to choose the theme for the reverse of the coin. The Ian Rank-Broadley effigy of Queen Elizabeth II is expected to appear on the obverse, based on a publicity image released by the Royal Mint.

CCAC pushes for new American Eagle reverse



Former U.S. Mint Chief Engraver John M. Mercanti said on March 12 that he isn’t surprised that formal efforts are being taken to replace his Heraldic Eagle reverse that has graced the reverse of the silver American Eagle bullion coin since 1986. “I figured it was a matter of

time before they did something with that,” said Mercanti, who retired Dec. 30, 2011, after 46 years of U.S. government service — 36 of those spent as a sculptor-engraver at the U.S. Mint — leaving as chief engraver. “It’s been talked about over the years. Let’s see where it goes. It’s been a great program for collectors.”

The Coinage Act of Sept. 26, 1890, codified in Title 31 of the U.S. Code § 5112 (d)(2), states: “The Secretary shall prepare the devices, models, hubs, and dies for coins, emblems, devices, inscriptions, and designs authorized under this chapter. The Secretary may change the design or die of a coin only once within 25 years of the first adoption of the design, model, hub, or die for that coin. The Secretary may procure services under section 3109 of title 5 in carrying out this paragraph.”

WANTED: COIN SHOW HELPERS

Boots Barnes is going to stay on as Coin Show Chairman for 2015. **Robin Borum** is willing to take on the pre-show responsibilities like advertising, point of contact, coordinating with suppliers, etc. as long as the other club members who have worked the 'day of' duties in the past are still willing and able to do so. If interested in helping with the annual coin show contact Boots at: boots.barnes1@verizon.net.

FOUND : ASSISTANT TREASURER – JOHN MANLEY

Our Treasurer Tom DeYoung will be leaving us after April's meeting for sunny and warm Florida. **Alan Melberger**, our current Assistant Treasurer, will be assuming the duties of Treasurer. John Manley has volunteered to help Alan as assistant treasurer. A big thanks to John for stepping up to the plate and supporting the club.

ED HACKE VOLUNTEERS AS COFFEE COORDINATOR

We have been looking for a **Coffee Coordinator** for the meetings. Ed Hacke has graciously volunteered to bring the coffee kit, water, and water heater to the meeting each month. Everyone thank Ed for helping us enjoy the meetings.



The theme for 2014 National Coin Week, April 20-26, is Coin & Country: Celebrating Civic Service – a celebration of the Kennedy half dollar's 50th anniversary and the spirit of volunteerism. All ANA members have the opportunity to accept President John F. Kennedy's challenge to "ask what you can do for your country" [or coin club].



Show Schedule

April 19, 2014

Charlottesville Coin & Currency Show

Elks Lodge, 389 Elk Drive.

Charlottesville, Virginia

April 26-27, 2014

Vienna Quarterly Coin & Stamp Show

Vienna Community Center

120 Cherry Street

Vienna, Virginia

May 2-4, 2014

Richmond Coin Club Coin & Currency Show

Clarion Hotel

3207 North Boulevard

Richmond, Virginia

May 18, 2014

Fredrick MD Coin & Currency Show

Fredrick Elks Lodge,

289 Willow Dale Dr. Fredrick, Maryland

July 26 & 27, 2014

Annandale Coin Show

NOVA - 8333 Little River Tpk

Annandale, VA 22003

Also December 13 & 14, 2014



Have a Question? Need Some Help? Contact an ACC Dealer!

Robin Borum	Robin Borum Rare Coins	703-395-3269
	www.RBrarecoins.com	rborum@verizon.net
Joel P. Cherry	MERCURY Numismatics	703-876-9450
	joel.cherry@cox.net	
Frank Falgiano	CEFCO Enterprises	703-491-1017
Mike W. Hess	Classic Coins & Collectibles	703-330-3747
J.W. Kennedy	Kennedy's Stamps and Coins	703-569-7300
John Koebert	Butternut	703-802-0252
John Manley	German Coins	202-546-5256
Bob Mitchell	RKT Coins	703-268-5234
	RKTcoins@cox.net	
Mike Olson	MCO Consultants – Numismatics	703-644-5375
Bob Patterson	Bob's Coins of Virginia	703-501-5095
Andy & Alynne Skrabalak	Angel Dee's Coins & Collectibles	703- 580-6969
	www.angeldees.com	
T.J. Shea	Penny Pincher Coins	703-383-1414
John Sullivan	Cameo Coins and Collectibles	703-281-7053
	camcoins@aol.com	
George Watson	George A. Watson	703-843-7072
Wayne Wilcox	Wayne's Coin & Currency	703-920-2385
Jason Zeibel	Z&Z Coins	703-598-1340

BE SURE TO BUY A RAFFLE TICKET

Help support the club's Refreshment Fund, buy a raffle ticket and win a valuable coin. The proceeds from the raffle ticket sales help purchase the free coffee and donuts for each meeting.



United States Mint sells out 2014 gold Baseball coins

Orders sufficient to exhaust 50,000 mintage limit



Barely a week of sales had elapsed for the 2014 National Baseball Hall of Fame commemorative coins, the Proof and Uncirculated \$5 gold half eagles sold out, with the silver dollars not far behind. The Proof and Uncirculated 2014-W National Baseball Hall of Fame gold \$5 half eagles are no longer available from the United States Mint.

Tom Jurkowsky, director of the Mint's Office of Corporate Communications, confirmed late March 31 that the Mint had receive sufficient

orders to exhaust the maximum combined authorization of 50,000 gold coins.

The exact split of Proof versus Uncirculated gold coins sold won't be finalized until the Mint completes an audit after the program closes.

Sales began March 27 for the gold Baseball coins, as well as the maximum 400,000 Proof and Uncirculated 2014-P silver dollars, and combined 750,000 copper-nickel clad Proof 2014-S and Uncirculated 2014-D half dollars

Guidelines for submitting coins for the monthly auction

When submitting coins for the monthly auction always try to use the printed club submission form. The club form lists the current submission rules. To conserve printing costs, take one or two blank forms and make addition copies as needed. Submit individual coins in a flip or 2x2 holder. Flatten the staples of a 2x2 holder with pliers. This will protect your coins as well as the submissions of others from damage caused by the raised staples when coins are stacked for transporting. When completing the submission form always verify the date and mint mark on your coin. Coins submitted without a reserve minimum tend to sell for higher prices than submissions with a reserve that's close to the actual value.



RULES

1. Owner warrants that all lots are genuine and that he/she has good title.
2. Each lot should have a fair market retail value of at least fifteen dollars (\$15).
3. Minimum reserves are permitted with consignor paying a 2% fee (of reserve) on unsold lots.
4. Lots with a minimum reserve that exceed the estimated value will be returned to consignor.
5. Buybacks are permitted with consignor paying sales commission.
6. Sales commission is five percent (5%).
7. Estimated value is determined by the auction chairman using *Coin Values* price guide.
8. All decisions of the auctioneer are final.



April 2014 Auction Lots

#	Item	Description	Min Bid	Estimated Value
1	Comm	2pc, 1893 Columbian Expo AU, 1925 Stone Mountain EF		70
2	Comm	2pc, 1982 Wash. 250th Proof Half, 1974 Canada \$ Proof .375asw		28
3	\$1	2005 Silver Eagle, Proof		80
4	1c	100pc, 1 Roll Teens, 1 Roll 20's; mixed dates, avg circ		25
5	10c	15pc, Canada mixed dates, avg circ; 0.90 asw		20
6	\$1	2pc, 1887 EF, 1896 EF; both cleaned/toned		70
7	Comm	1989 Congress Bicentennial Silver Dollar & Half Dollar, UNC Set		65
8	10c	47pc, 1946-1964 in album, avg circ		68
9	50c	6pc, 1942 to 1944-D, avg VG-F		60
10	\$1	1990 Silver Eagle, UNC in velvet box		25
11	\$1	2001 Silver Eagle, UNC in velvet box		25
12	\$1	2004 Silver Eagle, toned in velvet box		25
13	\$1	1992 Proof Silver Eagle		80
14	1c	3pc, 1961 PF67RD, 1962 PF66RD, 1963 PF67RD; all NGC holders	30	120
15	5c	20pc, mixed dates 1890-1912, avg G-VG	30	60
16	10c	1921 G4	50	70
17	50c	1916-S AG3 cleaned	50	75
18	Sets	1978, 1979, 1980, 1981; Proof Sets	30	35
19	5c	12pc, 1899 to 1912-D, avg G4		24
20	1c	1858 ?L, G enviromental damage		20
21	20c	1875-S G	50	110
22	Comm	1995-D Olympic 'Gymnastics' Silver Dollar, UNC		60
23	\$1	2012-S Silver Eagle Reverse Proof, PCGS 69, 75th aniv.set	125	275
24	50c	3pc, 1976-S Clad, 1976-S Silver, 1979-S Ty2; PCGS PF69DCAM	65	155
25	50c	2pc, 1979-S Ty1, 1979-S Ty2; PCGS PF69DCAM	30	80
26	25c	2pc, 1979-S Ty1, 1979-S Ty2; PCGS PF69DCAM	22	57
27	1c	1835 AG	10	16
28	1c	1896 AU	15	27
29	5c	1869 VF	24	40
30	10c	1898 EF rev damage	16	20

April 2014 Auction Lots (cont.)				
#	Item	Description	Min Bid	Estimated Value
31	10c	1901 EF	15	28
32	10c	1914-D EF	18	25
33	10c	1915 EF45	18	40
34	10c	1916 EF	16	25
35	25c	1854 EF	35	90
36	2c	1867 G6		18
37	25c	5pc, 1892, 1899, 1900, 1909, 1916-D; avg G	15	18
38	25c	9pc, 1920-1930; avg AG-F	27	33
39	50c	4pc, 1923-S, 1927-S, 1943, 1943-S; avg G-F	30	38
40	50c	5pc, 1941, 42-D, 43, 45, 46; avg EF-AU	38	75
41	Comm	2007 Jamestown Silver Dollar, Proof	26	50
42	Comm	2008 Bald Eagle Silver Dollar, Proof	28	50
43	Comm	2009 Abraham Lincoln Silver Dollar, UNC	33	60
44	Comm	2009 Abraham Lincoln Silver Dollar, Proof	36	60
45	Sets	5pc, 2009-2013 Silver Proof Quarter Sets	75	200