ALEXANDRIA COIN CLUB NEWS

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May, 2013



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Jeff Saah MWNA Rep:

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Auctioneers:

Raffle/Door Prize Ron Iliffe **Bob Kimes** Coordinators:

YN Director: Pete Locke

Webmaster: Mike Atkins

Newsletter Editor: Noelle Locke

Tentative Meeting Agenda:

7:00pm Bourse opens - please help yourself to

refreshments!

8:00pm Meeting begins: welcome,

announcements, discussions, speakers. 8:10pm Auction begins. Door prize drawing and

raffle held at intermission.

9:30pm Settlement of auction accounts, submission of coins for next

auction, adjournment.

New to our club? Welcome!

We meet on the 3rd Wednesday each month, at the Lee Center, 1108 Jefferson St. in Alexandria, VA. It's just off US 1 inside the Beltway, and there's plenty of free parking. Meetings are held in the Gold Room. Check the lobby bulletin board just to be sure! The bourse opens at 7:00 p.m. and members may display, trade, and sell coins during this time. Our auction starts about 8:10 p.m. Members and visitors can bid during the bourse and auction. Members are encouraged to submit coins to be included in future auctions - contact Auction Chair Robin Borum at Robin.Borum@verizon.net or 703-395-3269.

Next Meeting: May 22!

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Alexandria Coin Club

PO Box 1233 Alexandria, VA 22314

www.alexandriacoinclub.com

Member: ANA, ESNA, VNA

Four Half-Dollars:

Evidence of a Confederate Dream

Here we are in the 21st century, marking the 150th anniversary of the Civil War. This month, we look back on the early May Battle of Chancellorsville. Lee's victory there was widely considered to be his greatest of the entire war. The southern elation that followed was surely cut short however, when the mortal wounding of Lee's prized warrior Stonewall Jackson sunk in...

This "one step forward, two steps back" pace characterizes much of the south's push to separate itself from the Union. It's even present in the confederacy's desire to have its own coinage.

Jefferson Davis and other leaders of the South envisioned minting CSA coins to help cement economic independence and to convince potential European allies of the CSA's solidity. And at the outset, the Confederacy was fairly well positioned with an available supply of bullion and the New Orleans Mint, renamed the Confederate State Mint, in their midst.

CSA Treasury Secretary Christopher Memminger wrote to N.O. Mint Superintendent Elmore instructing him to seek out engravers and designs. He expressed that he was interested in "something new and appropriate to the South, leaving to the North the eagle and its counterpart."



The New Orleans Mint

But as the acknowledgement that the war was real and would not be the quick skirmish initially envisioned set in with the public, people began to hang on to any security they had, much of which was in the form of coinage. The situation was compounded by a dwindling supply of bullion, and minting operations in the south came to an end by mid-1861. Before shutting down the mint, however, four genuine CSA half dollars were struck by Chief Coiner Benjamin F.



Taylor. The obverse was made from the Liberty Seated federal die, but the reverse featured a new Confederate coat of arms, surrounded by cotton and sugar cane, symbols of the south's agricultural economy. An engraver named A.H.M. Petersen prepared the reverse die.

One of the coins was sent to the government and perhaps presented to President Jefferson Davis (this has never been proven). Taylor kept one of the half dollars as well as the dies. The others went to CSA officials.

While encased postage stamps and fractional currency fill the coinage void, the Union captured New Orleans and its mint

In 1879, Taylor sold his Confederate half dollar and dies to E. Mason Jr. of Philadelphia, who resold both the coin and the dies for to J. Walter Scott, a New York coin and stamp dealer. In 1882 Scott sold the half dollar for \$870, but chose to keep the dies, with the idea of making restrikes. Coupling the CSA reverse die with a homemade Scott Company obverse die, he produced some 500 white metal tokens.

He went on to obtain 500 half dollars dated 1861 in various conditions, and used these for restrikes. At first, he struck the Confederate die directly onto the reverse of the half dollars, but some of the federal reverse was still visible. To overcome this problem, he planed the reverse design before continuing.



Mr. Taylor's original CSA half dollar is today part of the American Numismatic Society collection in New York City. Two of the other half dollars are privately held. The fourth authentic 1861 strike was actually found circulating in New York late in the 19th century and was sold on October 14, 2003 for \$550,000.

Mark Your Calendars – Upcoming Shows and Events!

Hunt Valley Coin & Currency Show	5/19 9 – 4	Crowne Plaza Baltimore No. 2004 Greenspring Drive Timonium, MD	Legacy Coins 410-929-8178 legacycoins@gmail.com
The Baltimore Monthly Coin and Stamp Show	4/21 10 – 4	The Hilton Pikesville 1726 Reistertown Rd Baltimore, MD	James Reeves 814-599-9546 ireevesandcompany@hotmail.com
Banc Towson Coin Show	6/2 9-4	Best Western Towson Baltimore 1100 Cromwell Bridge Road	Alan Jefferson 410-866-6332 morbeus1@comcast.net
Frederick Coin & Curr Show	6/ 7 9:30 - 4:30 6/8 9:30 - 4:30	Grange Hall 1 South 8th Alley New Market, MD	Michael Dixon 301-788-6232 mike@dixonshows.com



Have a Question? Need Some Help? Contact an ACC Dealer!

Robin Borum	Robin Borum Rare Coins	703-395-3269	rborum@verizon.net
Joel P. Cherry	MERCURY Numismatics	703-876-9450	joel.cherry@cox.net
Frank Falgiano	CEFCO Enterprises	703-491-1017	
Mike W. Hess	Classic Coins & Collectibles	703-330-3747	
J.W. Kennedy	Kennedy's Stamps and Coins	703-569-7300	
John Koebert	Butternut	703-802-0252	
John Manley	German Coins	202-546-5256	
Bob Mitchell	RKT Coins	703-268-5234	RKTcoins@cox.net
Mike Olson	MCO Consultants – Numismatics	703-644-5375	
Bob Patterson	Bob's Coins	703-490-1222	
Andy & Alynne Skrabalak	Angel Dee's Coins and Collectibles	703- 580-6969	www.angeldees.com
T.J. Shea	Penny Pincher Coins	703-383-1414	
John Sullivan	Cameo Coins and Collectibles	703-281-7053	camcoins@aol.com
George Watson	George A. Watson	703-843-7072	
Wayne Wilcox	Wayne's Coin & Currency	703-920-2385	
Jason Zeibel	Z&Z Coins	703-598-1340	

	T	ACC May Auction Lots	1		140
#	Item	Description	Min Bid	Estim Value	Win Bid
1	50c	1943-D in PCGS MS62 holder		60	
2	Set	2013 U.S.Proof Set		32	
3	\$1	1987 Proof Silver Eagle		80	
4	\$1	1989 Proof Silver Eagle		80	
5	\$1	1991 Proof Silver Eagle		80	
6	Comm	1990 Eisenhower Centenial Proof Silver Dollar		45	
7	Set	1960 Proof Set (small date cent)		38	
8	Set	1963 Mint UNC Set		60	
9	Sets	4 Sets, 1991,1994,1995,1997 Proof Set		41	
10	Comm	2009 Abraham Lincoln Silver Dollar, UNC		60	
11	Comm	2012 Infantry Soldier Silver Dollar, Proof		55	
12	Comm	2013 Girl Scouts Silver Dollar, Proof		60	
13	Comm	2013 5-Star General Silver Dollar, Proof		60	
14	World	1973 Panama 6pc Proof Set		42	
15	1c	11pc Lincolns,several early dates(inc 31-S) AU-UNC, in album		290	
16	5c	40pc roll of 1951-S nickels, F-VF		15	
17	50c	10pc, 1918-S to 1940, mixed grades from G4 to UNC, in album		260	
18	Notes	6pc;SilverCert \$1(1928,57)Red Seal \$2(1953,63)\$5(34)1976 \$2		30	
19	50c	2pc, 1964 UNC, 1970-D BU	20	30	
20	10c	4pc, 1892 G,1892-O AG,1893 corroded,1898-O AG		28	
21	25c	4pc, 1935-S,36,36-S,38, avg circ VG-EF		26	
22	10c	12pc, 1940-1945 avg F to VF		40	
23	1c	1838 Small 8 & stars, VG		30	
24	1c	1849 EF	50	100	
25	1c	5pc, 1859,60,62,63,64 CN; avg G		60	
26	10c	1889-S VF	35	50	
27	50c	23pc, 1964-1978; BU & Proof	80	140	
28	\$1	3pc, 1922,1923,1924 avg AU to UNC	75	120	
29	\$1	3pc, 1901-O VG graffitti, 1900 VF, 1887 AU	75	98	
30	\$1	3pc, 1887 AU, 1921-S EF, 1901-O G	75	103	
31	\$1	3pc, 1921-D AU, 1883 VF, 1889-O VG	75	107	
32	Sets	3pc, 1996,1997, 1998; Proof Sets	35	53	
33	Set	1975-S Proof Set (Clear S)	40	75	
34	Sets	2008 Proof Set, 1984 Mint Set	40	83	
35	10c	2pc, 1939-D MS65FB, 1941-D MS64FB	25	66	
36	\$1	1883-O MS63	45	65	
37	\$1	1884-O MS64 obv toning	55	85	
38	50c	1953-D MS64	25	70	
39	50c	1954 MS64	25		
40	50c	1954-D MS64	25		
41	Comm	2009 Abraham Lincoln Silver Dollar, in PCGS PR69CAM holder	50	55	
42	1c	1858 Sm Let, AU	125	250	