ALEXANDRIA COIN CLUB NEWS

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October, 2012



President: **Boots Barnes** Vice Pres/ANA Rep: Frank Falgiano Secretary: Doug DeBarr Treasurer: Tom DeYoung Auction Chair: Robin Borum Frank Falgiano Auctioneers:

Joel Cherry

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Microscope Coord: Ron Iliffe

Doug DeBarr Refreshments Coordinators: Michael Atkins

Raffle/Door Prize Ron Iliffe **Bob Kimes** Coordinators:

YN Director: Pete Locke Webmaster: Mike Atkins

Newsletter Editor: Noelle Locke

Tentative Meeting Agenda:

7:00pm Bourse opens - please help yourself to

refreshments!

8:00pm Meeting begins: welcome,

announcements, discussions, speakers. 8:10pm Auction begins. Door prize drawing and

raffle held at intermission. 9:30pm Settlement of auction accounts,

submission of coins for next auction, adjournment.

New to our club? Welcome!

We meet on the 3rd Wednesday each month, at the Lee Center, 1108 Jefferson St. in Alexandria, VA. It's just off US 1 inside the Beltway, and there's plenty of free parking. Meetings are held in the Gold Room. Check the lobby bulletin board just to be sure! The bourse opens at 7:00 p.m. and members may display, trade, and sell coins during this time. Our auction starts about 8:10 p.m. Members and visitors can bid during the bourse and auction. Members are encouraged to submit coins to be included in future auctions - contact Auction Chair Robin Borum at Robin.Borum@LNF.com or 703-395-3269.

Next Meeting: October 17!

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Alexandria Coin Club

PO Box 1233 Alexandria, VA 22314

www.alexandriacoinclub.com

Members: ANA, ESNA, VNA











2013 ACC Show Relocates

On February 2, 2013, the Alexandria Coin Show will be held at the Holiday Inn Express in Springfield, Virginia. This is a departure from our former location in Alexandria that will provide more centralized access and a physical facility that better addresses participants' needs.



Details on the show:



When? February 2, 2013

Table Hours: 7:30 am to 6:00 pm

Public Hours: 9:00 am to 5:00 pm

Where? Holiday Inn Express, Springfield

6401 Brandon Avenue Springfield, VA 22150

Reserve a booth! Discounted rates for reservations prior to October 31, 2012!

For an application, visit our website at www.alexandriacoinclub.com or contact Boots Barnes at 703-975-7029 or stevenbarnes8@verizon.net



Score Some Coins!

Here's another reason to study hard: For each 'A' on your report card, you will receive a free six-month membership to the American Numismatic Association, together with a quality coin. Send a copy of your report card with three or more As to: Rod Gillis, Numismatic Educator, American Numismatic Association, 818 Cascade Avenue, Colorado Springs, CO 80903 or via e-mail to rgillis@money.org The offer is available each marking period.

Early American Copper Coin Project

Participation in the Early American Copper Coin Project allows ANA members age 22 and younger to earn awards such as early American large cents, half cents, reference books, or supplies by just being active in the coin-collecting hobby, writing articles or school reports, doing a presentation for school or Scouts, exhibiting, completing correspondence or Summer Seminar courses or doing other projects. The Early American Copper Coin Project Forms, available through the ANA, outline the method for earning awards.

If you would like more information about any of the items you earn, please contact the project sponsor, Douglas F. Bird, PO Box 608, Hermosa Beach, CA 90254. Questions about the project should be directed to education@money.org

Mark Your Calendars - Upcoming Shows and Events!

Westminster Coin & Currency Show	10/21 9-4:3	Westminster Fire Hall 28 John Street Westminster, MD	Carl Ostiguy Jr 410-379-5646 ceocoins@comcast.net
Ocean City 2012 Show	10/ 27 10 – 6 10/ 28 10 – 4	Ocean City Convention Center 4001 Coastal Hwy & 40th St Ocean City, MD	Carl Ostiquy Jr 410-379-5646 ceocoins@comcast.net
Baltimore Monthly Stamp & Coin Show	10/ 27 10 – 4	Hilton Pikesville 1726 Reisterstown Rd Pikesville, MD <u>ireeves</u>	James & Jennifer Reeves 814-599-9546 andcompany@hotmail.com
Richmond Coin Club Fall Coin Show	11/2 10 - 6 11/3 10 - 6 11/4 10 - 3	3207 North Boulevard	William Scott 804-350-1140 woscott1@verizon.net
Vienna Quarterly Coin Show	11/3 10 – 6 11/4 10 – 4		Darren Coker 703-532-6640 darrencoker@aol.com
Annapolis/Edgewtr Coin/Currency Show	11/ 25 9- 4:3	Knights Of Columbus Hall2590 Solomons Island Road (Rt 2)Annapolis, MD	Carl Ostiguy Jr. 410-379-5646 ceocoins@comcast.net

Saying Goodbye to a Classic Canadian

For several years, the cost of producing the Canadian penny (1.6 cents) has exceeded its face value. Last Spring, its demise was decided upon, believed to eventually save over \$11 million per year. On March 29, 2012, Canada's federal government announced in its budget that it would withdraw the penny from circulation in the fall of 2012. Production of the penny ceased in May 2012.

The Royal Canadian Mint has issued several new commemoratives in honor of the departing penny. The commemoratives include a 1/25 ounce gold coin, a five ounce silver coin, a 1/2 ounce silver coin and a silver five-coin set.

Six hundred pennies per Canadian

A 2007 survey indicated that only 37 percent of Canadians used pennies, but the government continued to produce about 816 million pennies per year, equal to 25 pennies per Canadian. The Royal Canadian Mint had been forced to produce large numbers of pennies because they disappeared from circulation, as people hoarded these coins or simply avoided using them. In 2010, the Canadian Senate estimated that the average Canadian had as many as 600 pennies hoarded away, removed from circulation. In 2011 the Royal Canadian Mint minted 1.1 billion pennies, more than doubling the 2010 production number of 486.2 million pennies.

Some history

The Canadian cent was unveiled in 1858 at the Royal Mint of England, several years before the confederation of Canada. The first domestically minted one cent coin was struck at the Royal Mint's Ottawa facility on January 2, 1908. Following that, several different pennies were produced, each with an obverse design showing a portrait of the reigning monarch. The reverse has also changed throughout history with the longest running design first appearing in 1937. It depicts two maples leaves protruding from the same twig, and has appeared on the penny for seventy-five years with the exception of 1967, when Canada celebrated its 100th birthday with a Centennial penny. *(continued next page)*

The rare 1936 dot cent



For both its rarity and its story, this coin's reputation has grown considerably since it was first struck in 1937. When Edward VIII succeeded the recently deceased George V in 1936, it was a year before the likeness of George V was replaced with Edward. When King Edward abdicated the throne to marry Wallis Simpson, Duchess of Windsor, the new dies became invalid before they had been released for circulation.

Eventually, early 1937 saw a severe shortage of Canadian one, 10, and 25 cent pieces. To deal with the problem, Canadian authorities were

forced to carry on producing the 1936 George V coins. To differentiate the new run from the old, a small dot was placed on the reverse of the one, 10 and 25 cent coins - today known as the 1936 Dot cents. The dot is under the date on the 1 Cent coin, and under the bow on the wreath of the 10 and 25 Cent coins.



Of these, only the dotted 25 cents were placed in circulation. Meanwhile, only three examples of the dotted one cent and four examples of the dotted 10 cent survived. At a Heritage Signature World Coin Auction held in January, 2010, the finest of three known 1936 Dot Cents was sold to an unidentified buyer for \$402,500.



Have a Question? Need Some Help? Contact an ACC Dealer!

Robin Borum	Robin Borum Rare Coins	703-395-3269
Joel P. Cherry	MERCURY Numismatics	703-876-9450 <u>joel.cherry@cox.net</u>
Frank Falgiano	CEFCO Enterprises	703-491-1017
Mike W. Hess	Classic Coins & Collectibles	703-330-3747
J.W. Kennedy	Kennedy's Stamps and Coins	703-569-7300
John Koebert	Butternut	703-802-0252
John Manley	German Coins	202-546-5256
Bob Mitchell	RKT Coins	703-268-5234 <u>RKTcoins@cox.net</u>
Mike Olson	MCO Consultants – Numismatics	703-644-5375
Carl Ostiguy	CEO Coins, Currency & Treasures	443-623-7025
Bob Patterson	Bob's Coins	703-490-1222
Andy & Alynne Skrabalak	Angel Dee's Coins and Collectibles	703- 580-6969 <u>www.angeldees.com</u>
T.J. Shea	Penny Pincher Coins	703-383-1414
George Watson	George A. Watson	703-843-7072
Wayne Wilcox	Wayne's Coin & Currency	703-920-2385
Jason Zeibel	Z&Z Coins	703-598-1340
John Sullivan	Cameo Coins and Collectibles	703-281-7053

ACC September 2012 Auction Lots

#	Item	Description	Min Bid	Estim Value	Win Bid
1	50c	1943 AU		18	
2	50c	1948 UNC		20	
3	\$1	1883-O MS61		52	
4	\$1	1886-O EF		38	
5	1c	3pc, 1839,1840,1845 all w/problems	12	18	
6	5c	10pc,1926,28,29,30,34,2-36,36-S,37,37-D; avg F12		27	
7	5c	62pc, Buffalo nickels, some dateless; avg G (roll & folder)		35	
8	10c	3pc, 1936 EF, 1940-S BU, 1943-S F		19	
9	50c	5pc, 1964 AU,1966,67,68-D,69-D UNC		30	
10	mixed	1971-S Ike blue pac, 2-1970 Mint Sets	20	38	
11	50c	4pc, 1934,1935,1936,1937 avg VG to F		56	
12	10c	50pc, Mercury Dime Roll, mixed dates, avg VG to F		150	
13	50c	20pc, 1965 Kennedy Half Roll, UNC		100	
14	\$1	2pc, 1922-S EF, 1925-S EF		70	
15	Sets	1965, 1966, 19687, Special Mint Sets		38	
16	Gold	1993 1/4oz Proof Eagle		500	
17	Note	1899 \$2 Silver Certificate, Fine		345	
18	Book	The Secret History of the First U.S.Mint, hardbound edition		25	
19	Canada	1975 5 Dollar (KM#101) UNC		20	
20	Set	1976-S 3pc Bicentennial Set, UNC		26	
21	Comm	2009 Abraham Lincoln Silver Dollar, UNC		70	
22	Comm	2010 Boy Scouts Silver Dollar, UNC		50	
23	Comm	2012 Infantry Soldier Silver Dollar, Proof		55	
24	10c	2pc, 1827 AG3, 1830 G4		70	
25	10c	4pc, 1855 G,1857 F,1858 G,1890 AG		60	
26	25c	2pc, 1917-D Ty1 VG, 1929-D VG		53	
27	Sets	1998, 1999, 2000, Mint Sets		30	
28	Comm	1994-S U.S.Capitol Bicentennial Silver Dollar, Proof		50	
29	Comm	1995-S Civil War Battlefield Silver Dollar & clad Half, Proof		120	
30	1c	50pc, 1912 Roll, avg G to VG	30	60	
31	10c	50pc, Barber Dime Roll, mixed dates, avg AG to G		125	
32	\$1	1976-S PCGS Proof 68 DCAM, 40% Silver		45	
33	\$1	13pc SBA 1979-81 P,D,S BU & Proof Set, inc/79-S Proof Ty2	75	175	
34	25c	1932-D G, key date	75	120	
35	5c	2pc, 1917-D G6, 1917-S G4		40	
36	5c	6pc, 1915,16,17,18,19,20; avg G to VG		27	
37	1c	4pc, 1874,1875,1878,1879; all w/problems		32	
38	1c	5pc, 1862,1863,1864 CN,1864 BR,1865; all w/problems		30	
39	1c	6pc, 1859,60,61,62,63,64 CN; all w/problems		35	

40	1c	6pc, 1925,26-S,27,29-D,33, EF-AU; 1949-D UNC	29	50	
41	2c	1870 F	29	60	
42	5c	2pc, 1838 & 1871 Half Dimes, both VG w/obv damage	28	36	
43	10c	1825 AG, 1833 G w/obv damage	36	55	
44	10c	4pc, 1937-S BU, 1939-S Ch AU,1940 BU, 1940 BU FSB	36	65	
45	10c	2pc, 1907 EF45, 1911-S VG	19	45	
46	50c	1857 F15	32	60	
47	50c	2pc, 1917 VF, 1939 AU	36	50	
48	1c	50pc, Indian Cent Roll, 1887 to 1909, G to VG	40	100	
49	2c	4pc, 1864, 1865, 1866, 1867, avg G	25	56	
50	3c Ni	5pc, 1865, 1866, 1867, 1868, 1869, avg G to VG		75	
51	5c	43pc, 1913 to 1938-D in Whitman folder, avg AG to VF	45	135	
52	10c	52pc, 1892 to 1916 avg G to VG (some better dates)	105	240	
53	Canada	43pc, 5c 1922 to 1960 in Whitman folder	8	20	
54	25c	4pc, 1858, 1860, 1876-S, avg VG w/problems;1876-CC AG	33	95	
55	50c	3pc, 1923-S, 1927-S, 1928-S avg G to VG		37	
56	50c	3pc, 1929-D, 1929-S, 1933-S avg G to VG	33	40	



Attention New Members:

Please take a moment to introduce yourself to our club by filling in the information below and returning it to Doug DeBarr when you join. We pride ourselves on offering a warm and welcoming environment and would love to know a bit more about you. Thanks!

Name:	Date Joined:
Profession:	
How did you find out about our club?	
Tell us a little about your coin collecting/numismatic interests:	
What are you looking to get out of your membership in the ACC?	?
Thanks! We look forward to getting to know you.	