

ALEXANDRIA COIN CLUB NEWS

Volume 19, Number 11

December, 2011



New to our club? Welcome!

We meet on the **3rd Wednesday each month**, at the Lee Center, 1108 Jefferson St. in Alexandria, VA. It's just off US 1 inside the Beltway, and there's plenty of free parking. Meetings are held in the Gold Room. Check the lobby bulletin board just to be sure! The bourse opens at 7:00 p.m. and members may display, trade, and sell coins during this time. Our auction starts about 8:10 p.m. Members and visitors can bid during the bourse and auction. Members are encouraged to submit coins to be included in future auctions – contact **Auction Chair Robin Borum** at Robin.Borum@LNF.com or 703-395-3269.

Next Meeting: December 21 !

Please make note of our new website address below

President:	Boots Barnes
Vice Pres/ANA Rep:	Frank Falgiano
Secretary:	Doug DeBarr
Treasurer:	Tom DeYoung
Auction Chair:	Robin Borum
Auctioneers:	Frank Falgiano Joel Cherry
Historian/CONECA Rep:	OPEN
ESNA Rep:	OPEN
MWNA Rep:	Jeff Saah
VNA Rep:	Joel Cherry
Microscope Coord:	Ron Iliffe
Refreshments Coordinators:	Doug DeBarr Michael Atkins
Raffle/Door Prize Coordinators:	Ron Iliffe Bob Kimes
YN Director:	Pete Locke
Webmaster:	Mike Atkins
Newsletter Editor:	Noelle Locke

Tentative Meeting Agenda:

- 7:00pm Bourse opens – please help yourself to refreshments!
8:00pm Meeting begins: welcome, announcements, discussions, speakers.
8:10pm Auction begins. Door prize drawing and raffle held at intermission.
9:30pm Settlement of auction accounts, submission of coins for next auction, adjournment.

In this issue:

No More Presidential Coins	2
YN Corner	3
ACC Dealers	3
Upcoming Shows and Events	4
ACC Show: February 2012!	4
Mary Todd is a Sell-Out	5
Red Kettle Watch	5 - 6
December Auction Lots	7 - 8

Alexandria Coin Club

PO Box 1233 Alexandria, VA 22314

www.alexandriacoinclub.com

Members: ANA, ESNA, VNA

Presidential Coins: No More...

Well, that's it folks... no more \$1 coins jingling around in your pockets... Vice President Biden announced just recently that the Treasury Department would stop producing the presidential coins, as part of a general effort on the part of the government to curtail wasteful spending. Because people aren't using them, more than 40 percent of presidential dollar coins have been returned to the Federal Reserve, totaling \$ 1.4 billion in excess coins, according to a White House statement. Making presidential coins only for sale to collectors will save at least \$50 million a year in production and storage costs, the White House added.

Some groups, such as the *Citizens Against Government Waste*, claim the move does not make sense. The group states that eliminating the penny and nickel would be a smarter move, and explains that the dollar coin only costs 18 cents to produce, with the rest going to the government as profit. And, according to the Government Accountability Office, because coins last longer than bills, shifting to a dollar coin could save \$184 million annually, and \$5.6 billion over 30 years.

But for that to happen, the government would have to take dollar bills out of circulation... And the public doesn't seem quite as amenable to that idea as citizens of Canada and Europe (see "public reaction" below). The Mint will make a limited number of presidential dollars available only to collectors willing to pay above face value, beginning with one featuring Chester Arthur (21st president) next spring.



Public Reaction: Some internet comments regarding the dollar coin's demise...

The simple problem is that coins do not seem to many people to be 'real' money.

The people have made it clear that they do not want or like the dollar coin. Ask any merchant that gets such coins and tries to give them to a customer in change.

The only ones who want the dollar coin are the vending industry, because a coin is easier for them than a bill reader on a machine.

It makes ecological, as well as economic sense, to end the use of the \$1 paper bill.

I can have 8 or 10 one dollar bills in my pocket and they are not intrusive. The same 8 or 10 coins would weigh down my pocket.

YN CORNER

YN Summer Seminar Scholarships Available

For the past three summers, I have taken advantage of full scholarships to the ANA's Summer Seminar, held annually at the end of June in Colorado Springs. These experiences broadened my skills in grading (I've taken both the Introductory and Intermediate Grading courses), and opened my eyes to counterfeit practices. I've especially enjoyed getting to know fellow YNs from different parts of the country, and participating in the fun and profitable YN auction, which raises a significant portion of the YN scholarship fund.

This summer, I unfortunately will not be able to attend the Summer Seminar because I'm involved in a summer trip to Spain to hone my language skills (hoping to gather a few coins along the way!). I do, however, want to make sure that all ACC members are fully aware of the program to share the information to any individual who may qualify for this amazing opportunity.

The 2012 Summer Seminar sessions (there are two one-week sessions) are scheduled from June 23-29 and June 30-July 6. Applications from ANA members between the ages of 13-22 are due by January 31, 2012. Last year, there were 38 full scholarships and eight partial scholarships awarded. Partial scholarships cover the cost of tuition while the full scholarships cover tuition, lodging and meals for one week, and the cost of airfare to travel to and from Colorado Springs. A total of 426 students and instructors ranging in age from 13 to 87 attended Summer Seminar in 2011.

As explained by the ANA, successful applicants will need to demonstrate their involvement, leadership and accomplishments in numismatics, as well as a desire to learn more about the hobby. Recommendations from other numismatists are also required.

YN scholarship applications are available at www.money.org or by contacting the ANA education department at 719-482-9850 or by e-mail at McMillan@money.org.

Need help? Have a question? Contact an ACC member dealer!



Robert Mitchell	RKT Coins	703-268-5234
Joel Cherry	Mercury Numismatics www.mercurycoin.com	703-876-9450
Robin Borum	Robin Borum Rare Coins	703-395-3269
Andy & Alynne Skrabalak	Angel Dee's Coins and Collectibles www.angeldees.com	703- 580-6969
Carl Ostiguy	CEO Coins, Currency & Treasurers	443-623-7025
George Watson	George A. Watson	703-843-7072
Frank Falgiano	CEFCO Enterprises	703-491-1017
John Koebert	Butternut	703-802-0252
Mike Olson	MCO Consultants - Numismatics	703-644-5375
Mike W. Hess	Classic Coins & Collectibles Cameo Coins and Collectibles camcoins@aol.com	703-330-3747 703-281-7053
Bob Patterson	Bob's Coins	703-490-1222
John Manley	John Manley	202-546-5256
Wayne Wilcox	Wayne's Coin & Currency	703-920-2385
Jason Zeibel	Z&Z Coins	703-598-1340
J.W. Kennedy	Kennedy's Stamps & Coins J.w.kennedy@verizon.net	703- 569-7300

Mark Your Calendars – Upcoming Shows and Events!

Frederick Coin & Currency Show	1/6 – 7	9:30 - 4:30	Grange Hall 1 South 8th Alley New Market, MD	Michael Dixon 301-788-6232 mike@dixonshows.com
BANC TOWSON Coin Show	1/22	9 – 4	Best Western Towson 1100 Cromwell Bridge Rd Towson, MD	WilliamStratemeyer 410-256-1832 bill.stratemeyer@verizon.net
Westminster Firehall Coin & Currency Show	2/ 5	9 - 4:30	Westminster Fire Hall 28 John Street Westminster, MD	Carl Ostiguy Jr 410-379-5646 ceocoins@comcast.net

HEAR YE! HEAR YE!

Alexandria Coin Show

Saturday, February 11, 2012
9:00 am – 5:00 pm

Hampton Inn & Suites, Alexandria, VA
Free Admission & Parking
DOOR PRIZES !!!

Free Seminar @ 1:00

Contact Boots Barnes 703-975-7029 (cell)
steven.barnes8@verizon.net



Calling all who are able and willing to help!

Our upcoming annual show requires lots and lots of “behind the scene” details. If you can help with set-up / tear-down, promotion, administration, or any other aspect of pulling off a successful event, please put your name in the hat at our next meeting (i.e. let Boots know).

Mary Todd Lincoln Gold Coins: **SOLD OUT**

Unlike the standard presidential coins, which have not gained favor with the American public and are slated to be eliminated from further production, proof Mary Todd Lincoln gold coins boasted their popularity by selling out. In the United States Mint's "no longer available" sales category, the proof Mary Todd Lincoln moved up by six orders during its final days to end with 6,909 sold. The uncirculated version stands at 3,760. Both First Spouse Gold Coins were released on December 2, 2010.



The loss of the proof Mary Todd Lincoln gold coins was a bit of a surprise given that the United States Mint just recently announced that its final sales day would be on December 1. The Mint has however, warned of sell outs and how they can change "last chance" dates.



The Red Kettle Watch

As always this time of year, it's time to report on some of the coins (and other treasures!) that have been anonymously dropped into Salvation Army red kettles here, there, and seemingly everywhere!

Alberta, Canada – a gold coin wrapped in a crumpled five-dollar bill together with a note explaining that the coin was worth a cool \$1,700.

Missouri – Kansas City Salvation Army workers opened up their kettles and found two small gold bars, one worth about \$800 and the other, a five-gram gold bar worth about \$400. That came on the heels of a three-quarter-carat diamond that was plopped into a kettle just a few days before in the same city... deemed to be worth about \$2,000.

Illinois – For about 20 years, an anonymous good Samaritan has dropped off a gold coin in one of the Bloomington, Illinois Salvation Army red kettles, and this year was no exception. The coin, a South African Kruggerand, is believed to be the first gold coin donated to the Salvation Army in the Chicago area this season.



Also in Illinois, over a recent three-day span, Salvation Army Captain Heather Holman received 10 gold coins valued at almost \$5,000. Seven of them were found in one kettle, with an attached note: "Thank you for all you do to minister to and do for the least of these brothers of mine."

Oregon -- Salvation Army officials were delighted to open up one of their red contribution kettles in Portland and find a gold Krugerrand worth about \$1,600 sitting on top.

Iowa -- Two very valuable gold coins were anonymously plunked into red Salvation Army kettles in Waterloo and in Omaha-Council Bluffs. A "dime-sized gold coin worth \$200 was anonymously donated in Coralville, Iowa.

Nebraska -- a half-ounce gold Krugerrand worth more than \$800, was found in one of the kettles in northwest Omaha.

Washington -- In the Spokane area, bell ringers reported finding a diamond ring, worth \$5,000, wrapped in a dollar bill. They also found a 1-ounce silver coin wrapped in a note explaining that the donor had held onto it for 20 years, and though unemployed for more than a year, facing foreclosure and bankruptcy, "I still know there are families in worse shape," the donor wrote

Oklahoma -- this state has also seen gold coin donations in recent years, possibly by a repeat donor. A Liberty gold coin, worth about \$1,800, was dropped in a kettle there on Dec. 3.

Texas -- A half a troy ounce American Gold Eagle bullion coin worth about \$850 showed up in Tyler. In Midland, seven Swiss gold francs worth more than \$2,400 were taped on a piece of paper along with a note saying the coins were a token of

Kentucky -- The Salvation Army is hoping to turn a \$10 gold piece dropped into one of its red collection kettles into a larger sum with an auction that starts the bidding at \$800. The 1880 coin was placed into a kettle at the Cynthiana Wal-Mart this month and went unnoticed until a bank teller spotted it.



Pennsylvania -- In Carlisle, someone anonymously slipped an 1884 \$5 U.S. gold coin into a red bucket.

The coin was wrapped in a protective sleeve and had a value of \$575 written on the sleeve. In Gettysburg, someone dropped a rare coin worth about \$1,700 into a Salvation Army kettle. The valuable currency has appeared in Gettysburg-area kettles for several years, but no one knows who should be thanked for the generosity.

Elsewhere:

A kettle in Fort Myers, Florida, revealed a \$20 gold coin, according to [The Miami Herald](#). Thirty-six \$100 bills were deposited in a red kettle in Chattanooga, Tennessee, as reported by [CBN News](#). Similar stories have been reported in Kansas and Maryland.



Final Notes...

At our December meeting, we will be voting for a slate of nominees, celebrating the holidays, and holding another exciting auction!

Keep your membership up-to-date. Please remember to pay your annual dues. If you're not sure if you have, contact Doug DeBarr at ddebarr@caci.com

This is your newsletter -- please submit articles or items of interest to: Noelle.locke@verizon.net Thanks!

ACC December, 2011 Auction Lots

#	Item	Description	Min Bid	Estim Val	Win Bid
1	25c	7pc, 1939 to 1946-S avg circ.		44	
2	10c	10pc, Mercury Dimes avg circ. mixed dates		34	
3	50c	4pc, 1934,1935,1936,1937, avg F12 to VF20		63	
4	Comm.	2pc, 1893 Columbian Expo., 1946 B.T.Washington, both AU		38	
5	\$1	2pc, 1900-O EF40, 1921 BU		75	
6	\$1	2pc, 1922, 1923, both BU		90	
7	1c	1869 in NGC G6 holder		110	
8	\$1	1890 in NGC MS64 holder		175	
9	\$1	2002 Silver Eagle in PCGS MS69 holder		64	
10	25c	7pc, 1939-49 avg circ., 1964 & 1964-D BU		44	
11	50c	1833 F12		85	
12	50c	6pc, 1942 to 1946, avg VG8 to VF20		84	
13	50c	6pc, 1949-PDS, 1952-PDS, avg circ. G4 to BU		112	
14	\$1	1891 EF45		36	
15	\$1	1896 AU50		38	
16	\$1	Silver Eagle inprinted w/Ronald Reagan		34	
17	1c	1818 VG8		30	
18	1c	2pc, 1857 FE G4 obv graffiti, 1858 Sm Let VF20		85	
19	1c	7pc, 1858 to 1864 CN, avg G4 some w/problems		90	
20	5c	6pc, 1883 NC,1891,1916,1929-S,2-1930, VF20 to EF45		70	
21	5c	1855 Half Dime EF40	39	65	
22	10c	3pc, 1821 Lg Date VG8,1824 Fr2, 1827 VG8	60	120	
23	10c	2pc, 1830 G4, 1860-S F12	60	115	
24	25c	1926-S EF40	60	100	
25	50c	1909-O F12	30	60	
26	\$1	1875-CC Trade Dollar VG8 rev corrosion	150	250	
27	\$1	1904-O MS60	40	50	
28	\$1	1921 MS62	33	42	
29	10c	35pc, 1916 to 45-S avg circ. In Whitman album		125	
30	25c	27pc, 1941 to 62-D avg circ. In Whitman album		175	
31	25c	1929 EF40		35	
32	50c	4pc, 1942, 43, 44, 45 acg circ. VG8 to F12		54	
33	50c	2pc, 1962-D, 1963-D, EF45		27	
34	50c	1961 Proof 63		15	
35	50c	3pc, 1943 VF,1963-D EF,1964-D AU in Capital Type Half holder		43	
36	\$1	1995 Silver Eagle in velvet box, toned		38	
37	World	Canada 1963 Dollar Unc. .60 oz silver		21	
38	World	Canada 1965 6 pc Unc. Set		38	
39	Set	2009 U.S. Mint Unc. Set		35	
40	Set	2004 U.S. Mint Silver Proof Set		65	
41	Set	2006 U.S. Mint Silver Proof Set		65	

42	Set	1995 U.S. Mint Premier Silver Proof Set	58
43	Set	1976-S 3pc Unc. Set 40% Silver	26
44	Set	2010 Silver Proof Quarter Set	40
45	Comm.	2009 Abraham Lincoln Unc. Silver Dollar in Mint package	60
46	Comm.	2010 Boy Scouts Unc. Silver Dollar in Mint package	45
47	Comm.	2011 U.S. Army Proof Silver Dollar in Mint package	60
48	50c	1898 G4	16
49	\$1	1891-O VF20	31
50	World	Canada 1963 Dollar AU50 .60 oz silver	20
51	\$1	1921-S EF40	35
52	Set	1999 U.S. Mint Proof Set	14
53	Set	1994 U.S. Mint Premier Silver Proof Set	32
54	Comm.	Ben Franklin Firefighters Proof Silver Medal, 1oz silver, Persian Gulf Veterans Bronze Metal	42
55	\$1	1999 Proof Silver Eagle in Mint box	70
56	Notes	\$5-2pc, 1934 D & 1953 Silver Certificates, VG-F	20
57	Notes	\$5-2pc, 1953 & 1963 Silver Certificates, EF	30
58	Albums	Dansco - Roosevelt Dimes w/proofs, Wash. Quarters 1932-1998 w/proofs	63



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