

ALEXANDRIA COIN CLUB NEWS

Volume 19, Number 9

October, 2011



New to our club? Welcome!

We meet on the **3rd Wednesday each month**, at the Lee Center, 1108 Jefferson St. in Alexandria, VA. It's just off US 1 inside the Beltway, and there's plenty of free parking. Meetings are held in the Gold Room. Check the lobby bulletin board just to be sure! The bourse opens at 7:00 p.m. and members may display, trade, and sell coins during this time. Our auction starts about 8:10 p.m. Members and visitors can bid during the bourse and auction. Members are encouraged to submit coins to be included in future auctions – contact **Auction Chair Robin Borum** at Robin.Borum@longandfoster.com

Next Meeting: Wednesday October 19th!

President:	Boots Barnes
Vice Pres/ANA Rep:	Frank Falgiano
Secretary:	Doug DeBarr
Treasurer:	Tom DeYoung
Auction Chair:	Robin Borum
Auctioneers:	Frank Falgiano Joel Cherry
Historian/CONECA Rep:	OPEN
ESNA Rep:	OPEN
MWNA Rep:	Jeff Saah
VNA Rep:	Joel Cherry
Microscope Coord:	Ron Iliffe
Refreshments Coordinators:	Doug DeBarr Michael Atkins
Raffle/Door Prize Coordinators:	Ron Iliffe Bob Kimes
YN Director:	Pete Locke
Webmaster:	Mike Atkins
Newsletter Editor:	Noelle Locke

Tentative Meeting Agenda:

- 7:00pm Bourse opens – please help yourself to refreshments!
8:00pm Meeting begins: welcome, announcements, discussions, speakers.
8:10pm Auction begins. Door prize drawing and raffle held at intermission.
9:30pm Settlement of auction accounts, submission of coins for next auction, adjournment.

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Alexandria Coin Club

PO Box 1233 Alexandria, VA 22314

www.members.cox.net/alexandriacoinclub

Members: ANA, ESNA, VNA

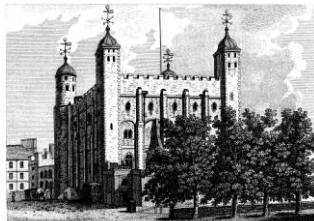


A little Virginia History...

Let's start this issue with some Virginia history as we head toward the Thanksgiving season. Ever wonder about the first Virginia coinage? It has an interesting story. Although the April 10, 1609 charter for the Virginia Plantation included the authority to mint coins, the colony did not exercise this privilege until May 20, 1773, when the Virginia Assembly authorized the a halfpenny to be produced at the Tower mint in London.

On February 14, 1774, five tons of the coin, or nearly 700,000 pieces, made their way to the new world aboard the aptly-named ship, *Virginia*. A year later, the British rulers finally permitted the coins to be distributed, and Virginia treasurer Robert Nicholas, published a notice explaining that "copper money is now ready to be issued in exchange either for Gold, Silver or any Treasury Notes."

But we all know what happened soon thereafter, when in 1775, the "shot heard around the world" was fired in Lexington. Once the Revolutionary War broke out, the new halfpenny and all copper coins were hoarded. When the war ended, there is evidence that these coins bearing the profile of George III continued to be used. Eighty percent of the coins found during the restoration of Colonial Williamsburg, were Virginia halfpence!



From the 13th century until the 19th, the Royal Mint was located in the Tower of London.



A bust of King George III appears on the face of the 1773 halfpenny, while the reverse is imprinted with the shield of the colony of Virginia.

A Look Back in Time

Thirty years ago, our club was 22 years old...

During the October, 1981 Alexandria Coin Club meeting, an 1832 half dollar at VF 30 was offered for \$75.00. Today, the estimated value of that coin is approximately \$140. An 1864 Large Motto VF-30 two-cent piece had an asking price of \$17.50. Today, the value has stepped up to nearly \$50.

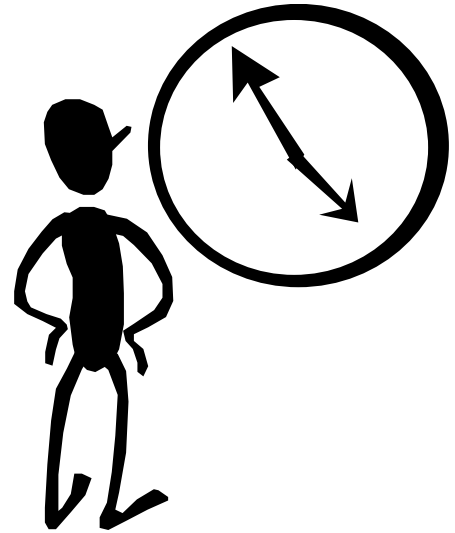
What else was going on? MS-DOS is released! Ali retires. Reagan presides. Sandra Day O'Connor sits. Post-It Notes are launched. A gallon of gas costs \$1.25. Average income is a little more than \$21,000.

Forty years ago, we had just turned 12...

During the October, 1971 ACC meeting, an 1834 AU half-dime was sold for \$22.00. The estimated value at that time was \$35.00. In 2011, that coin is valued at \$250. An 1849 dime (Good) went for 75 cents more than its estimated value of \$2.50. Today, that good dime is valued at \$20.00. Here is an interesting lot – an 1849 extra-fine half-cent with an 80-degree rotated reverse sold for 15.00 at the 1971 meeting. Without taking the error into account, that coin today is worth \$150.

Other news from 40 years back: The club met at the "Adult Recreation Center, 3210 King Street in Alexandria." The club had just held its Fall Coin Show on October 16-17, and six new club members were recognized.

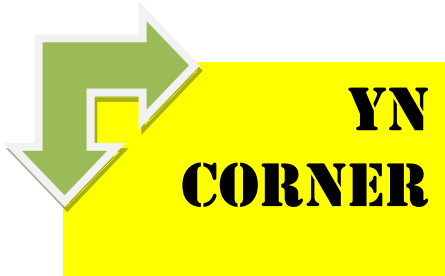
You don't remember 1971 too clearly? Let's refresh your memory: The 1971 year end close Dow Jones Industrial Average was 890. The average cost of a new house was \$25,250.00. The cost of a gallon of gas? A mere 40 cents.



Need help? Have a question? Contact an ACC member dealer!



Robert Mitchell	RKT Coins	703-268-5234
Joel Cherry	Mercury Numismatics www.mercurycoin.com	703-876-9450
Robin Borum	Robin Borum Rare Coins	703-395-3269
Andy & Alynne Skrabalak	Angel Dee's Coins and Collectibles www.angeldees.com	703- 580-6969
Carl Ostiguy	CEO Coins, Currency & Treasurers	443-623-7025
George Watson	George A. Watson	703-843-7072
Frank Falgiano	CEFCO Enterprises	703-491-1017
John Koebert	Butternut	703-802-0252
Mike Olson	MCO Consultants - Numismatics	703-644-5375
Mike W. Hess	Classic Coins & Collectibles Cameo Coins and Collectibles camcoins@aol.com	703-330-3747 703-281-7053
Bob Patterson	Bob's Coins	703-490-1222
John Manley	John Manley	202-546-5256
Wayne Wilcox	Wayne's Coin & Currency	703-920-2385
Jason Zeibel	Z&Z Coins	703-598-1340
J.W. Kennedy	Kennedy's Stamps & Coins j.w.kennedy@verizon.net	703- 569-7300



Plans to Seek Out YNs

Since the last issue, we have moved ahead in gathering information to help us increase our Young Numismatist (YN) membership.

These include:

- Researching how to check availability and book meeting rooms at local libraries
- Understanding the boy and girl scout coin collecting badge requirements so that we can develop a workshop targeting this area
- Compiling a detailed list of more than 20 media contacts throughout Northern Virginia as targets for press releases
- Developing a list of scouting contacts in the Northern Virginia Area
- Brainstorming ideas to make our 2012 ACC Show as “YN Friendly” as we can!

We want your ideas too! Send 'em our way!

Mark Your Calendars – Upcoming Shows and Events!

Annapolis/Edgewater Coin & Currency Show	11/27 9- 4:30	Knights Of Columbus Hall 2590 Solomons Island Rd Annapolis, MD	Carl Ostiguy Jr. 410-379-5646
Vienna Coin & Stamp Show	11/ 5 10 – 6:00 11/6 10 – 4:00	Vienna Community Center 120 Cherry Street Vienna, VA	Darren Coker 703-532-6640 darrencoker@aol.com
Baltimore Monthly Coin Show	10/30 10 – 4:00 Nov: 11/20	Hilton Pikesville 1726 Reistertown Rd Pikesville, MD	J Reeves and Co. 800-701-7091 jreevesandcompany@hotmail.com
Virginia Beach Coin Show	10/22 10 – 6:00 10/23 10 – 4:00	VA Beach Convention Ctr Virginia Beach, VA 23451	jkolos@chubb.com 757-222-4343
Belmar Coin Club	10/22 9 – 3:00	Grove Presbyterian Ch 50 East Bel Air Ave Aberdeen, MD	Scott Schubert 410-272-2389 scottschu@gmail.com

HEAR YE! HEAR YE!

Alexandria Coin Show

Saturday, February 11, 2012

9:00 am – 5:00 pm

Hampton Inn & Suites, Alexandria, VA

Free Admission & Parking

DOOR PRIZES !!!

Free Seminar @ 1:00

Contact Boots Barnes 703-975-7029 (cell)

steven.barnes8@verizon.net



New Pricing on America the Beautiful Collectible

Good news: The Mint has lowered the price on the 2011-P Gettysburg National Military Park 5-ounce coin, previously going for \$279.95. On October 7, the issue price was adjusted to \$229.95, a \$50 savings over the former price. Not so good news: the lower price reflects a decline in value of silver bullion from approximately \$40 a troy ounce, to about \$30. Remaining 2010-P Mount Hood National Forest 5-ounce coins are also at a lower price. As of recent reports, approximately 3 to 4,000 coins out of the original 27,000 mintage are still available from the Mint. The 2011 Gettysburg National Military Park 5 oz Silver Uncirculated Coin is the first of five 2011-dated five ounce silver collectible coins issued by the US Mint.



ACC October Auction Lots

#	Item	Description	Min Bid	Est Value	Win Bid
1	50c	1827 square base 2, EF40		250	
2	Comm	1937-D Daniel Boone, MS65		550	
3	\$1	1926-S MS63		150	
4	\$1	1889 AU55		39	
5	\$1	1890 EF45		36	
6	\$1	1896 MS60		50	
7	\$1	1899-O AU50		38	
8	\$1	1889 MS61		52	
9	\$1	1922 AU55		35	
10	\$1	1923 AU50		33	
11	\$1	1883-CC MS62 GSA w/box & card		200	
12	\$1	1884-CC MS62 GSA w/box & card		200	
13	\$1	1900 MS61		52	
14	\$1	1921 MS62		42	
15	\$1	1921-S MS61		58	
16	World	9pc, Great Britain 'Farthing through Half Crown' framed		18	
17	Set	1964 P&D U.S. Mint Set, in original packaging		62	
18	Sets	1972-S, 1991-S, & 1994-S Proof Sets		24	
19	Set	1993 U.S. Prestige Proof Set		60	
20	Set	1995 U.S. Silver Premier Proof Set		65	
21	10c	5pc, 1941-P,42-P,43-P,44-P BU, 1945-P AU50		46	
22	25c	1932-D VG8	100	175	
23	25c	1932-S F12	100	225	
24	25c	8pc, 1940 to 1947 all P mint, VG8 to AU50		55	
25	50c	4pc, 1927-S,1928-S,1934-S,1935-S avg G4 to VG8		54	
26	\$1	1889 AU50		38	
27	\$1	1921 Morgan AU50		38	
28	\$1	1922-S VF20		31	
29	\$1	1973-S Eisenhower, PCGS Pf 68 Dcam, clad 'key date'	20	45	
30	10c	12pc, 1901 to 1916, avg AG to VG in blue Whitman folder		44	
31	5c	33pc, Buffalo Nickels, avg circ (2 are dateless)		32	
32	mixed	1940-S 5c BU, roll 1958 5c BU, roll 1974 1c BU		18	
33	\$1	1898 EF40		35	
34	\$1	1903 AU50		80	
35	\$1	2007 Silver Eagle		35	
36	1c	1864 CN G6		25	
37	1c	4pc, 1881 G, 1883 VG, 1885 G corr., 1899 G		15	
38	1c	4pc, 1900 VG10, 1901 F12, 1903 VG8, 1905 VF20		15	
39	5c	6pc, 1905 to 1912, avg G4 to F12		15	
40	50c	2pc, 1917 AG3, 1918 VG8		27	

41	50c	2pc, 1920 AG3, 1928-S G4		25	
42	\$1	1971-S Eisenhower Proof 'brown pac' 40% silver		25	
43	25c	18pc, 1947 to 1955 avg circ G4 to VF20		115	
44	mixed	1926 5c AG, 1946-D10c VG, 63-D10c BU, 1950-S, 53, 57-D, 61 25c BU		48	
45	Comm	2009 Abraham Lincoln Unc Silver Dollar in Mint packaging		60	
46	Comm	2010 Boy Scout Unc Silver Dollar in Mint packaging		45	
47	Comm	2011 U.S. Army Proof Silver Dollar in Mint packaging		60	
48	Set	2010 Silver Proof Quarter Set in Mint packaging		40	
49	Set	2011 Silver Proof Set in Mint packaging		68	
50	1c	1830 Lg Letters, VF corroded		25	
51	1c	1839 Silly Head, VG8		30	
52	5c	1835 Lg Date, Lg 5c, F12	38	80	
53	10c	1837 Bust Dime, VG8	21	50	
54	50c	1817/3 VG8 damage	80	130	
55	50c	1915-D G6	12	16	
56	\$1	1926-D AU50		38	
57	Comm	1991 Korean War Proof Silver Dollar		45	
58	Comm	1993 Bill of Rights 2 coin Silver Proof set		75	
59	Comm	1991 Mount Rushmore 2 coin Proof set		70	
60	50c	1835 VF20	75	100	
61	Book	1901 to 2000 World Coins 2006 edition	5	25	
62	Book	1901 to 2000 World Coins 2010 edition	8	25	
63	50c	26pc, 1934 to 1936	291	364	
64	50c	17pc, 1936-S to 1947-D	191	238	
65	50c	23pc, 1948-D to 1963-D	239	299	
66	mixed	50c: 5-1964 BU, 7-1965-69 BU, \$1: 1880-S VG, 1880-O EF, 1883-O VF, 1889-O VF	202	253	

Next meeting: Wednesday, November 16



Reminder: Keep your Alexandria Coin Club membership current! Remember to pay your annual dues! Not sure if you did or not? Contact Doug DeBarr at ddebarr@caci.com