ALEXANDRIA COIN CLUB NEWS

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April, 2011



President: Boots Barnes

Vice Pres/ANA Rep: Frank Falgiano

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Treasurer: Tom DeYoung

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Auctioneers: Frank Falgiano

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Historian/CONECA Rep: OPEN

ESNA Rep: OPEN

MWNA Rep: Jeff Saah

VNA Rep: Joel Cherry

Microscope Coord: Ron Iliffs

Refreshments Doug DeBarr Coordinators: Michael Atkins

Raffle/Door Prize Ron Iliffe
Coordinators: Bob Kimes

YN Director: Pete Locke

Webmaster: Mike Atkins

Newsletter Editor: Noelle Locke

Tentative Meeting Agenda:

7:00pm Bourse opens – please help yourself to

refreshments!

8:00pm Meeting begins: welcome,

announcements, discussions, speakers. 8:10pm Auction begins. Door prize drawing and

raffle held at intermission.

9:30pm Settlement of auction accounts,

submission of coins for next

SUDMISSION OF COINS FOR NEXT

auction, adjournment.

New to our club? Welcome!

We meet on the **3rd Wednesday each month**, at the Lee Center, 1108 Jefferson St. in Alexandria, VA. It's just off US 1 inside the Beltway, and there's plenty of free parking. Meetings are held in the Gold Room. Check the lobby bulletin board just to be sure! The bourse opens at 7:00 p.m. and members may display, trade, and sell coins during this time. Our auction starts about 8:10 p.m. Members and visitors can bid during the bourse and auction. Members are encouraged to submit coins to be included in future auctions – contact **Auction Chair Robin Borum**.

Next Meeting: Wednesday April 20, 2011

In this issue:

Colonial Coins Exhibit	2
Great Collections Website	2
No Taxes on Currency	3
YN Corner	3
ACC Dealers	4
Mark Your Calendar	4
April Auction Lots	5-6
Congress in 1834	



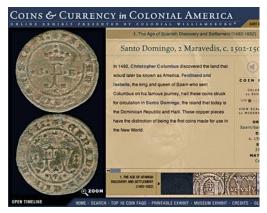
Alexandria Coin Club

PO Box 1233 Alexandria, VA 22314

www.members.cox.net/alexandriacoinclub

Members: ANA, ESNA, VNA

Travel Back in Numismatic History through Coins & Currency in Colonial America



"Coins & Currency in Colonial America" is an on-line exhibit that examines the diverse types of money jingling in the pockets and purses of our colonial ancestors. See the display at http://www.history.org/history/museums/dewitt_gallery.cfm

In this interactive, online exhibit, you have an opportunity to learn about varied coinage from all over the globe that influenced the currency we carry today. A glossary, top ten FAQs list, timeline, relative scale and value charts, zooming capability and sidebars all add layers of discovery to this The exhibit includes the ubiquitous English half-penny and a 1774 Virginia shilling – one of only five known to exist – and is

presented through Joseph R. and Ruth P. Lasser of New York. The Lassers haveamassed a collection of several thousand pieces, most of which are now in the collections of Colonial Williamsburg and are being exhibited here for the first time.

See the actual, full collection, "Pounds, Pence and Pistareens: The Coins and Currency of Colonial America," at the DeWitt Wallace Decorative Arts Museum in Williamsburg.

GreatCollections:

Auction & Direct Purchase Website

GreatCollections has launched an **auction and direct purchase website** at <u>www.greatcollections.com</u>. Catering to collectors and dealers, over 1,000 coins are already available for bid and direct purchase.

Initially, auctions will end on Sunday evenings before expanding to other days and times. Bidding is available 24/7 at the start-of-the-art website.

GreatCollections handles each coin transaction from start to For sellers, it offers professional imaging for each coin, cash advances as appropriate, and other individualized services.

"Our fee structure is simple and highly competitive" says Ian Russell, owner and President of GreatCollections. "We charge a 10% buyer's fee (minimum \$5), and a seller's fee as low as 0%. All fixed price listings carry no buyer's fee and are instantly available to purchase."Coins range in price from \$10 to \$10,000.

Coins are continually being added to the website and members can set up a "saved search," which will automatically notify you when coins matching your criteria appear at GreatCollections.

For more information, including consigning coins to auction, contact lan Russell or Raeleen Endo at 1-800-44-COINS, 1-949-679-4180 or e-mail info@greatcollections.com.



Ron Paul Introduces Free Competition in Currency Act of 2011

Congressman Ron Paul [R-TX] wants to end federal, state and local taxes on coins and bullion. In mid-March, Paul introduced he **Free Competition in Currency Act of 2011** in the US House of Representatives. The move to end the taxation is one of three parts to the bill. If passed, the bill would eliminate capital gains taxes on gold and silver coins which are levied at rates of up to 35% for short term and 28% for long-term. State and local sales taxes on coin and bullion transactions would also be erased. A second change would repeal legal tender laws which Mr. Paul believes to be unconstitutional. These laws dictate that the currency produced by the government must be accepted for most monetary transactions. A repeal would mean that other mediums could be used in place of the currency, such as gold or silver. Finally, the new law would end a prohibition on the operation of private mints and stop current legal proceedings against them. Additionally, any previous convictions suffered as a result of the prohibition would be deemed null and void.

The three-pronged approach proposed by the bills seeks to establish a "competing currency" system in which parties would be allowed to conduct their transactions in whatever system of currency they felt appropriate. Congressman Paul believes this could stop the government from printing more money at will and ultimately result in a more stable economy.







Dear Peter April 4, 2011

Thank you very much for coming out to our cub scout meeting last week. We were very lucky to get such a great presentation on all the interesting subjects related to coin collecting. You gave a great presentation that involved the boys, got them responding to your questions, and telling about their own collections and interests. It was great the way you tied the subject into the history and geography of the United States, and to the presidents and forefathers of our country. Also, it was pretty impressive the way you had the reference book on hand, and could tell Tyler the value of the 1942 quarter he'd found!

The boys were enthralled by the samples you let them handle, and then at the end, everyone (including myself) was surprised and happy to get a souvenir from your visit. A real 1943 steel penny! I know it was quite a trip for you to come all the way out, and to bring the samples of your collection. We really appreciate it. One of the Cub Scout's moms came to me after the meeting and said that it was the best event of the year. We all really appreciate your visit.

Best regards, Patrick Conaway, Den Leader Pack 1500 Ashburn, VA

At your service: ACC Member/ Dealers



Looking for a particular coin? Have a question?

Bob Patterson	Bob's Coins	703-490-1222
Tom Savage	LRC Numismatics	301-448-9396
John Manley	John Manley	202-546-5256
Wayne Wilcox	Wayne's Coin & Currency	703-920-2385
Kenny Holloway	Kenny Holloway	703-369-0520
Tom Saunders	Old Tavern Coins	540-253-5825
Ralph Piedmont	Legacy Coins & Currency	410-252-9589
Gerald E. Swen	GES Numismatics	301-776-4246
John Stassin	J&S Collectibles	718-323-1930
Ronnie Pope	Eagle Coinsb	571-438-5034
Connie Green	Connie's Coins	703-920-4940
Dan Kinney	Archivum Ancients	434-823-2998
Keith Strickland	Flagship Coins & Currency	410-798-8194
Jason Zeibel	ason Zeibel Z&Z Coins	
J.W. Kennedy	Kennedy's Stamps & Coins J.w.kennedy@verizon.net	703- 569-7300

Robert Mitchell	RKT Coins	703-268-5234
Joel Cherry	Mercury Numismatics www.mercurycoin.com	703-876-9450
Robin Borum	Robin Borum Rare Coins	703-395-3269
Andy & Alynne Skrabalak	Angel Dee's Coins and Collectibles www.angeldees.com	703- 580-6969
Carl Ostiguy	CEO Coins, Currency & Treasurers	443-623-7025
George Watson	George A. Watson	703-843-7072
Frank Falgiano	CEFCO Enterprises	703-491-1017
John Koebert	Butternut	703-802-0252
Richard Nanson	Nanson Numismatics	410-531-0180
Mike Olson	MCO Consultants - Numismatics	703-644-5375
Jim Knable	Silver Eagle Coins	301-797-2434
Martin Solano	Solano Coins	301-213-7370
Walter Bradford	Greenbackville Numismatics	757-854-0667
Robbie Jenkins	Reeded Edge	301-724-0400
Mike W. Hess	Classic Coins & Collectibles	703-330-3747
	Aardvark Coins & Collectibles	703-932-9568
	American Collectibles Co. info@AmericanCollectiblesCompany.com	703-8607984
	Cameo Coins and Collectibles camcoins@aol.com	703-281-7053

Contact an ACCMember/Dealer!

Mark Your Calendars – Upcoming Shows and Events!

Charlottesville Coin and Currency Show	4/23/11 9am - 5pm	Elks Lodge #389 389 Elk Drive Charlottesville, VA	Bob Tharpe 434-977-5734 rwtharpe@comcast.net
SVCC Coin & Stamp Show	4/29/11 12—5 pm 4/30/11 10 – 5 pm 5/1/11 2 – 5 pm	Weyers Cave Community Center 682 Weyers Cave Rd - Rt256 east Weyers Cave, VA	Jack Ott 202-362-1632 jackott@comcast.net
Vienna Quarterly Coin & Stamp Show	4/30/11 10am - 6pm 5/1/11 10am—4pm	Vienna Community Center 120 Cherry Street Vienna, VA	Darren Coker 703-532-6640 darrencoker@aol.com
Richmond Coin Club's 7 th Annual Spring Coin & Currency Show	5/20/11, 12 - 6pm 5/21/11 9 am - 6 pm 5/22/11 10am - 3pm	Holiday Inn Central 3207 North Boulevard Richmond, VA	Connie Robertson 804-651-2536 connie3798@comcast.net www.richmondcoinclub.con

		April ACC Auction Lots			
#	Item	Description	Min Bid	Estim Value	Win Bid
1	\$1	1890-O AG3	22	28	2.0
2	\$1	1923-S EF40	25	32	
3	\$1	2pc, 1986 & 1987 Silver Eagles, UNC		90	
4	\$1	2pc, 1988 & 1989 Silver Eagles, UNC		88	
5	\$1	2pc, 1990 & 1991 Silver Eagles, UNC		85	
6	\$1	2pc, 1992 & 1993 Silver Eagles, UNC		85	
7	\$1	1882-CC GSA MS60		200	
8	\$1	1883-CC GSA MS61		190	
9	\$1	1884-CC GSA MS61		195	
10	10c	10pc, Mercury Dimes mixed dates in framed "Pony Express"		30	
11	Silver	1oz Bar, "Colt Peacemaker - Law of the West"		39	
12	Silver	4oz Plate, "One Million Dollar"		156	
13	Platinum	1999 1/10oz, Proof 69 DCAM, in Mint Box		550	
14	Set	2010 Proof Quarter Set in Mint package		40	
15	Comm.	2009 Abraham Lincoln Dollar, MS68		70	
16	World	Germany, 1968 5 Mark, BU, .225oz silver		16	
17	World	Germany,1997-D 10 Mark 'H.Heine 1818-1888', BU .3114oz Silver		18	
18	\$1	1901-O VG8		32	
19	\$1	12pc, Peace Dollars, mixed dates in folder, VF to BU	300	432	
20	Comm.	2pc, Columbian Expo.Halves 1892 obv damage,1893 EF cleaned		32	
21	\$1	2pc, 1889 AU50 & 1889 AU55		72	
22	25c	3pc, 1927 VG8, 1951-D VG8, 1964 UNC		21	
23	50c	2pc, 1958 UNC, 2003 UNC		18	
24	5c	160pc, 3 rolls-1959-63 avg circ, 1 roll 1973 BU		26	
25	5c	195pc, 3 folders 1962-1995, EF to UNC		30	
26	1c	7pc,1859 AG corr,1863 VG;1911-D,12-D,13-D,15-D,16-D all G4		28	
27	25c	5pc,1896,1898,1899,1907,1908 avg AG3 to G4		29	
28	25c	5pc, 1932 F12; 1935-S,36-D,38,38-S avg G4 to VG8		35	
29	50c	4pc, 1917-S rev AG3,1918-S G4,1920-S AG3, 1927-S G4		52	
30	\$1	1922 MS61		35	
31	\$1	1925 MS61		38	
32	\$1	2pc, 1921 Morgan holed, 1967 Canada (.60 oz silver)		47	
33	\$1	1986 Silver Eagle MS65		48	
34	Silver	2- 1oz Rounds 'Morgan Dollar design'		80	
35	World	231pc, assorted Countries (see enclosed list) in bag		46	
36	Sets	2-1964 Mint UNC sets, 1-1964 Proof set in capital plastic		75	
37	World	Graet Britain, 3-1970 (8pc) Proof Sets		75	
38	\$1	5pc, 1997 Silver Eagles MS65	125	210	
39	Sets	2- 1964 Mint UNC Sets		50	

40	50c	34pc, 1965-69 AU to UNC	145	190	
41	mixed	90% circ silver, \$9.05 Face (Halves, Quarters, Dimes)	185	244	
42	5c	18pc, 1917-S,1920,1923-37 avg G4 to F12		55	
43	10c	1836 Capped Bust Dime, AG3		25	
44	10c	2pc, 1875 VG8, 1876-CC AG3		35	
45	10c	7pc, 1908-1916 avg G4		18	
46	25c	3pc, 1920-S F12, 1927-D AG3, 1928-D G4		54	
47	50c	1836 Capped Bust Half, VF20	70	100	
48	50c	1871 Seated Liberty Half, G4		35	
49	50c	1917-D obv., VG8		40	
50	\$1	1881-S MS62		55	
51	\$1	1923 MS60		35	
52	\$1	2pc, 1980-S Proof toned, 1981-S Proof		20	
53	1c	7pc, 1858-1864 CN, avg AG3-G4		75	
54	1c	3pc, 1859 VG8, 1860 G4,1861 G4, all w/problems		40	
55	5c	1924-S F12	50	100	
56	50c	1895-S F12	80	135	
57	50c	1943-D AU55		30	
58	\$1	1882-S MS61	24	52	
59	Tokens	32 pc. Album - 'Metals of the Presidents' (copper BU metals)		64	
60	5c	1888 EF40 obv scratch		120	
61	World	9pc,Great Britain,1942 (8pc) type set,1965 Churchill Crown,EF	15	25	
62	World	2pc, France 1933 20 Francs, Austria 1967 50 Shillings; 1.0159oz silver		38	
63	World	4pc China,7pc Austria Proof set,15pc Mexico Centavos Unc.		20	
64	World	Great Britain, mixed 1700's to 1900's, some silver		64	
65	World	17pc, China		34	
66	World	20pc, mixed countries		20	



What was Congress Doing in 1834? Finding a Way for More Coins to Circulate!

Be it enacted, & c. That from and after the passage of this act the following silver coins shall be of the legal value, and shall pass current as money within the United States, by tale, for the payment of all debts and demands at the rate of one hundred cents the dollar; that is to say, the dollars of Mexico, Peru, Chili and Central America, of not less weight than as now coined, and those restamped in Brazil of the like weight, when of not less fineness than ten ounces, fifteen pennyweights and twelve grains of pure silver, in the troy pound of twelve ounces of standard.